

New South Wales

Treasury and Energy Legislation Amendment Bill 2022

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

This Bill—

- (a) amends the Government Sector Finance Act 2018 to—
 - (i) provide that particular payments between GSF agencies of money, out of the Consolidated Fund, appropriated under the Authority of an Act (*deemed appropriation money*) are taken to be appropriations to the lead Minister for the GSF agency that receives or recovers the deemed appropriation money, and
 - (ii) clarify the reporting requirements for deemed appropriations, and
 - (iii) clarify that an appropriation relating to a service, function or program may be applied by a Minister, in accordance with a determination by the Treasurer, if the service, function or program is transferred between Ministers or between GSF agencies, and
 - (iv) enable the Treasurer to make determinations about the application of deemed appropriations if a service, function or program is transferred between Ministers or between GSF agencies, and
- (b) amends the *First Home Owner Grant (New Homes) Act 2000* to enable the establishment of shared equity schemes, and
- (c) amends the Superannuation Act 1916 to provide for the transfer of benefits from public sector schemes and trust deed schemes to successor funds, and
- (d) amends the Electricity Supply Act 1995 to—
 - (i) regulate the conduct and cost of audits, and

- (ii) provide for regulations to be made to extend the period in which energy savings scheme certificates may be surrendered, and
- (iii) clarify when peak demand reduction scheme certificates and renewable fuel scheme certificates may be surrendered, and
- (iv) enable the Scheme Administrator to waive payment of, or reduce, an application fee in relation to the energy savings scheme, the peak demand reduction scheme or the renewable fuel scheme, and
- (e) amends the *Energy Utilities and Administration Act 1987* to remove the requirement for payments to be made into and out of the Energy Administration Account by the Department, and
- (f) amends the Subordinate Legislation Act 1989 to exclude regulations made under the Electricity Infrastructure Investment Act 2020 from staged repeal, and
- (g) makes consequential amendments to other Acts.

Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

Schedule 1 Amendment of Government Sector Finance Act 2018 No 55

Schedule 1[1] amends the *Government Sector Finance Act 2018*, section 4.7(1) to provide that a deemed appropriation is taken to have been given to the lead Minister for a GSF agency, rather than the responsible Minister for the GSF agency.

Schedule 1[2] substitutes the *Government Sector Finance Act 2018*, section 4.7(2) to provide that a deemed appropriation is taken to have been given—

- (a) if the GSF agency receiving or recovering the deemed appropriation money is a special office under the annual Appropriation Act—for the services of the special office, or
- (b) otherwise—for the services of the lead Department for the GSF agency that receives or recovers the deemed appropriation money.

Schedule 1[3] substitutes the *Government Sector Finance Act 2018*, section 4.7(3) to provide that the definition of *deemed appropriation money* includes money received by one GSF agency from another GSF agency out of the Consolidated Fund that is appropriated under the authority of an Act to the lead Minister of the other GSF agency. **Schedule 1[4]** makes a consequential amendment.

Schedule 1[5] amends the *Government Sector Finance Act 2018*, section 4.7—

- (a) to insert proposed section 4.7(7), which clarifies that deemed appropriations must be offset against appropriations out of which the deemed appropriation is paid, and
- (b) to insert proposed section 4.7(8), which provides definitions of *lead Department*, *lead Minister*, *receiving GSF agency*, *relevant annual Appropriation Act* and *special office*.

Schedule 1[7] and [8] amend section 4.9 to clarify that a Minister may, in accordance with a determination by the Treasurer, apply an appropriation under an annual Appropriation Act for a service, function or program if responsibility for the service, function or program is transferred between Ministers or between GSF agencies. **Schedule 1[6]** makes a consequential amendment.

Schedule 1[9] inserts proposed section 4.9A, which enables deemed appropriations to be applied in accordance with a determination by the Treasurer if responsibility for a service, function or program is transferred between Ministers or between GSF agencies.

Schedule 1[10] inserts savings and transitional provisions to—

- (a) extend the amendments to the *Government Sector Finance Act 2018*, section 4.7 made by this Bill to government money that was received or recovered by a GSF agency before the commencement of the amendments, and
- (b) continue the effect of an existing deemed appropriation to a responsible Minister for a GSF agency, and any related delegation, as if the existing deemed appropriation, and delegation, was given to, and by, the lead Minister for the GSF agency.

Schedule 2 Amendment of First Home Owner Grant (New Homes) Act 2000 No 21

Schedule 2[1] renames the *First Home Owner Grant (New Homes) Act 2000* (the *principal Act*) because of the inclusion of provisions relating to shared equity schemes.

Schedule 2[2] inserts proposed Part 2A, which comprises the following proposed sections, into the principal Act—

- (a) **Proposed section 24A**, which contains definitions used in the proposed Part,
- (b) **Proposed section 24B**, which sets out the definition of *shared equity scheme*, being a scheme that enables a person purchasing property to enter into an agreement with the State under which the State contributes a portion of the cost and obtains an interest in the home or land,
- (c) **Proposed section 24C**, which permits the Treasurer to establish shared equity schemes,
- (d) **Proposed section 24D**, which enables the Treasurer to publish policy guidelines for the purposes of the administration of a shared equity scheme and requires the Chief Commissioner of State Revenue (the *Chief Commissioner*) to administer the scheme in accordance with the guidelines.
- (e) **Proposed section 24E**, which gives the Chief Commissioner the functions necessary to administer and give effect to a shared equity scheme.
- (f) **Proposed section 24F**, which provides for the Chief Commissioner to use and disclose information in the exercise of functions.
- (g) **Proposed section 24G**, which requires a NSW Shared Equity Scheme Fund (the *Fund*) to be established in the Special Deposits Account.
- (h) **Proposed section 24H**, which provides for payments into and out of the Fund.
- (i) **Proposed section 24I**, which requires the Minister administering the principal Act to prepare an annual report on the activities of the Fund.
- (j) **Proposed section 24J**, which provides for the closure of the Fund by proclamation made by the Governor.
- (k) **Proposed section 24K**, which provides that the *Taxation Administration Act 1996*, Part 8 applies in relation to a participant in a shared equity scheme.
- (1) **Proposed section 24L**, which clarifies that participation in a shared equity scheme does not affect the eligibility of a person for a grant, financial assistance or a reduction in duty payable under the principal Act or another Act.

Schedule 2[5] updates existing provisions about objections and review in the principal Act to extend them to shared equity schemes. Schedule 2[3], [4] and [6] make consequential amendments.

Schedule 2[7] enables the Chief Commissioner to delegate functions related to the administration of a shared equity scheme.

Schedule 2[8] permits the Minister administering the principal Act to delegate the exercise of functions under the principal Act.

Schedule 2[9] permits the Chief Commissioner to enter into agreements with financial institutions or other persons for exercising functions related to the administration of a shared equity scheme.

Schedule 2[10] and [11] extend the matters the Chief Commissioner is authorised to investigate to include an investigation to determine the following—

- (a) whether an application to participate in a shared equity scheme has been properly made,
- (b) whether a participant in a shared equity scheme is eligible to participate,
- (c) whether a person has complied with a condition for participating in a shared equity scheme.

Schedule 2[12]–[14] authorise the Chief Commissioner to require a valuation, or other evidence as to value, of property or consideration for the purposes of the administration of a shared equity scheme and, in certain circumstances, to recover the cost of obtaining a valuation from an applicant, or former applicant, for participation in the scheme.

Schedule 2[15] makes it an offence to make a statement or give any information knowing that it is false or misleading in a material particular in relation to an application to participate in a shared equity scheme. The maximum penalty for the offence is a fine of \$11,000.

Schedule 2[16] extends a provision in the principal Act that provides for the recovery of payments to enable the recovery of payments made under a shared equity scheme. The proposed provision also authorises the Chief Commissioner to impose penalties, including—

- (a) a penalty up to the amount a person is required to repay if the amount was paid under a shared equity scheme as a result of dishonesty by a participant in the scheme, or
- (b) a penalty of up to \$3,300 on a person who fails—
 - (i) to give information the Chief Commissioner reasonably requests, or
 - (ii) to notify the Chief Commissioner of a change in circumstances required to be notified under the conditions of a shared equity arrangement under a shared equity scheme, or
 - (iii) to comply with a prescribed condition of a shared equity arrangement under a shared equity scheme.

Schedule 2[17]–[19] provide for the recovery of amounts by the Chief Commissioner in relation to amounts, including penalties, payable in relation to shared equity schemes.

Schedule 2[20] extends a provision that protects information obtained in the administration of the principal Act to apply to information about a participant in a shared equity scheme or the participant's spouse.

Schedule 3 Amendments relating to superannuation successor funds

Schedule 3.1 amends the *Superannuation Administration Act 1996* (the *principal Superannuation Act*) to insert proposed Part 7, which enables successor fund transfers from the electricity industry superannuation scheme and local government superannuation scheme. A *successor fund transfer* means the transfer to a successor fund of the benefits of members and the assets and liabilities supporting the benefits. A *successor fund* means a fund that confers on the transferred members equivalent rights to the rights that the member had under the fund from which the transfer occurred. The proposed provisions enable regulations to be made in relation to successor fund transfers and place some limitations on the circumstances in which the regulations may be made. Proposed Part 7 also provides that transferred members continue to have mobility rights between the successor fund and certain government superannuation schemes of which they were previously members.

Subschedule 3.1 also makes amendments consequent on proposed Part 7 and makes statute law type amendments to reorganise provisions that are currently in the principal Superannuation Act and to remove redundant provisions.

The new Part is arguably shell legislation.

Schedule 3.2–3.5 make amendments to Acts consequential on the renumbering of provisions by Schedule 3.1.

Schedule 4 Amendments relating to energy supply

Schedule 4.1[1] amends the *Electricity Supply Act 1995* to provide that an energy savings certificate for energy savings may be created in a period prescribed by the regulations or if a period is not prescribed, no later than 6 months after the end of the year in which the energy savings occur.

Schedule 4.1[2], [5] and [8] amend the *Electricity Supply Act 1995* in relation to energy savings scheme, the peak demand reduction scheme and the renewable fuel scheme to provide particulars the regulations may provide for in relation to—

- (a) the conduct of audits, and
- (b) the fees payable for certain audits.

Schedule 4.1[3], [6] and [9] amend the *Electricity Supply Act 1995* to provide that the Scheme Administrator may waive payment of, or reduce, an application fee required to be paid in relation to the energy savings scheme, the peak demand reduction scheme or the renewable fuel scheme.

Schedule 4.1[4] and [7] amend the *Electricity Supply Act 1995* to provide that a peak reduction certificate that is no longer active, or a renewable fuel certificate that is no longer in force, may be surrendered for a compliance period if it was active or in force during the compliance period for which it is surrendered. The amendments clarify that the certificate may be surrendered for the final compliance period after the end of the compliance period.

Schedule 4.2[1] and [2] amend the *Energy and Utilities Administration Act 1987* to provide that money received by the Energy Corporation of New South Wales, and not the Department of Planning and Environment, must be paid into an Energy Administration Account.

Schedule 4.3 amends the *Energy Legislation Amendment Act 2021* to remove amendments now proposed in Schedule 5 of the proposed Act.

Schedule 4.4[1] amends the *Subordinate Legislation Act 1989* to provide that regulations under the *Electricity Infrastructure Investment Act 2020* are not subject to staged repeal under the *Subordinate Legislation Act 1989*. **Schedule 4.4[2]** makes a consequential amendment.



Treasury and Energy Legislation Amendment Bill 2022

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New South Wales

Treasury and Energy Legislation Amendment Bill 2022

No , 2022

A Bill for

An Act to amend the Government Sector Finance Act 2018, the First Home Owner Grant (New Homes) Act 2000, the Superannuation Administration Act 1996, the Electricity Supply Act 1995, the Energy and Utilities Administration Act 1987 and the Subordinate Legislation Act 1989 for particular purposes; and to make consequential amendments to other Acts.

The	Legisl	ature of New South Wales enacts—	1
1	Nam	e of Act	2
		This Act is the Treasury and Energy Legislation Amendment Act 2022.	3
2	Commencement		
	(1)	This Act, other than Schedule 4.2, commences as follows—	5
		(a) for Schedule 3.1[10]—on a day or days to be appointed by proclamation,	6
		(b) otherwise—on the date of assent to this Act.	7
	(2)	Schedule 4.2 is taken to have commenced on 8 April 1999	8

Scł	nedule 1		Amendme 2018 No 5	nt of Government Sector Finance Act 5	1 2	
[1]	Section 4.7	7 Deer	ned appropri	ations of certain money received by GSF agencies	3	
	Omit "resp	onsible	e Minister" fro	om section 4.7(1). Insert instead "lead Minister".	4	
[2]	Section 4.7	Section 4.7(2)				
•		. ,	on. Insert inst	ead—	6	
	(2)	An a	ppropriation u	under this section is taken to have been given—	7	
		(a)		ing GSF agency is a special office—for the services of the SF agency, or	8 9	
		(b)	otherwise—	for the services of the lead Department for the GSF agency.	10	
[3]	Section 4.	7(3)			11	
	Omit the su	ıbsecti	on. Insert inst	ead—	12	
	(3)	Deer	ned appropria	ation money means—	13	
		(a)		money that a GSF agency receives or recovers, including mmonwealth or another entity, of a kind prescribed by the that—	14 15 16	
			(i) forms	part of the Consolidated Fund, and	17	
			` /	appropriated under the authority of an Act, or	18	
		(b)	another GSI	money that a GSF agency receives or recovers, from F agency, of a kind prescribed by the regulations, that— part of the Consolidated Fund, and	19 20 21	
			(ii) is app	propriated under the authority of an Act to the lead Minister e other GSF agency for—	22 23	
			(A)	if the other GSF agency is a special office—the services of the other GSF agency, or	24 25	
			(B)	otherwise—the services of the lead Department for the other GSF agency.	26 27	
[4]	Section 4.	7(4)			28	
	Omit "subs	ection	s (3) and (6)(a	"a)". Insert instead "subsections (3)(a) and (b) and (6)(a)".	29	
[5]	Section 4.7	7(7) ar	nd (8)		30	
	Insert after				31	
	(7)	mon refer	ey referred to red to in sub	ving GSF agency receives or recovers deemed appropriation in subsection (3)(b), the appropriation to the lead Minister section (3)(b)(ii) is taken to have been reduced by an the sum received or recovered by the receiving agency.	32 33 34 35	
	(8)	In th	is section—		36	
		lead	•	for a GSF agency, means—	37	
		(a)	meaning of Department	agency is a Public Service executive agency within the f the <i>Government Sector Employment Act 2013</i> —the specified as being the related Department for the GSF er that Act, Schedule 1, Part 2, or	38 39 40 41	

		(b)	if paragraph (a) does not apply and there is only 1 responsible Minister for the GSF agency—the Department responsible to the responsible Minister for the GSF agency, or	1 2 3
		(c)	if paragraph (a) and (b) do not apply and there is more than 1 responsible Minister for the GSF agency and the same single Department is responsible to the responsible Ministers—the Department responsible to the responsible Ministers, or	4 5 6 7
		(d)	if paragraphs (a)–(c) do not apply—the Department specified for the GSF agency in a written determination made by the Treasurer and published in the Gazette.	8 9 10
		lead	Minister, for a GSF agency, means—	11
		(a)	if amounts are appropriated, under the relevant annual Appropriation Act, to a Minister for the services of the GSF agency—the Minister to whom the amounts are appropriated under the relevant annual Appropriation Act, or	12 13 14 15
		(b)	otherwise—the Minister to whom amounts are appropriated, under the relevant annual Appropriation Act, for the services of the GSF agency's lead Department.	16 17 18
			<i>iving GSF agency</i> means a GSF agency that receives or recovers deemed opriation money.	19 20
		unde agen	rant annual Appropriation Act means the annual Appropriation Act in which appropriations are made for the reporting period for a GSF cy in which the GSF agency receives deemed appropriation money. ial office means a GSF agency that is a special office in relation to which	21 22 23 24
		an ap	opropriation is made under the relevant annual Appropriation Act.	25
[6]	Section 4.9), head	ding	26
	Insert "Min	isters	or" after "between".	27
[7]	Section 4.9	9(1)		28
	Omit the su	bsection	on. Insert instead—	29
	(1)	Appr a ser	section applies to an appropriation to a Minister made under an annual reportation Act for an annual reporting period for the NSW Government for vice, function or program if responsibility for the service, function or ram is, during that period, transferred—	30 31 32 33
		(a)	from one Minister to another Minister, or	34
		(b)	from one GSF agency to another GSF agency.	35
	(1A)	servi	appropriation does not lapse merely because the responsibility for the ce, function or program is transferred from one Minister to another ster, or from one GSF agency to another GSF agency, during that period.	36 37 38
[8]	Section 4.9	(2)		39
	Insert "by a	Minis	ster" after "applied".	40
[9]	Section 4.9	PΑ		41
	Insert after	section	n 4.9—	42

	4.9A	A Deemed appropriations affected by transfer of functions between GSF agencies				
		(1)	This section applies to a deemed appropriation taken to have been given to the lead Minister for a GSF agency if responsibility for a service, function or program is transferred—	3 2 5		
			(a) from the Minister to another Minister, or	6		
			(b) from the GSF agency to another GSF agency.	7		
		(2)	The deemed appropriation may be applied by a Minister, in accordance with any determination that may be made by the Treasurer, for or towards the transferred service, function or program.	8 9 10		
		(3)	A determination may extend to the application of the deemed appropriation before the determination is made and operates to validate that application.	11 12		
		(4)	The Treasurer must cause details of any deemed appropriation to which a determination relates to be included in the Budget Papers for the next annual reporting period for the NSW Government after the annual reporting year for the NSW Government in which the determination was made.	13 14 15 16		
		(5)	In this section—	17		
			<i>deemed appropriation</i> means an appropriation taken to have been given to a lead Minister under section 4.7.	18 19		
			<i>lead Minister</i> , for a GSF agency, has the same meaning as in section 4.7.	20		
[10]	Schedule 1 Savings, transitional and other provisions		21			
	Inser	t at the	e end of the Schedule—	22		
	Par	t 5	Provisions consequent on enactment of Treasury and Energy Legislation Amendment Act 2022	23 24		
	Par					
			and Energy Legislation Amendment Act 2022	24		
			and Energy Legislation Amendment Act 2022	24 25		
		Defir	and Energy Legislation Amendment Act 2022 nition for Part In this Part— amending Act means the Treasury and Energy Legislation Amendment Act	24 25 26 27		
	32	Defir	and Energy Legislation Amendment Act 2022 nition for Part In this Part— amending Act means the Treasury and Energy Legislation Amendment Act 2022.	24 25 26 27 28		
	32	Defin Exte	and Energy Legislation Amendment Act 2022 nition for Part In this Part— amending Act means the Treasury and Energy Legislation Amendment Act 2022. nsion of deemed appropriation money Section 4.7, as amended by the amending Act, extends to government money that was received or recovered by a GSF agency before the commencement of	24 25 26 27 28 29 30 31		
	32	Defin Exte	and Energy Legislation Amendment Act 2022 nition for Part In this Part— amending Act means the Treasury and Energy Legislation Amendment Act 2022. nsion of deemed appropriation money Section 4.7, as amended by the amending Act, extends to government money that was received or recovered by a GSF agency before the commencement of the amending Act, Schedule 1.	24 25 26 27 28 29 30 31 32		
	32	Defin Exte	and Energy Legislation Amendment Act 2022 nition for Part In this Part— amending Act means the Treasury and Energy Legislation Amendment Act 2022. nsion of deemed appropriation money Section 4.7, as amended by the amending Act, extends to government money that was received or recovered by a GSF agency before the commencement of the amending Act, Schedule 1.	24 25 26 27 28 29 30 31 32 33		
	32	Defin Exte	and Energy Legislation Amendment Act 2022 nition for Part In this Part— amending Act means the Treasury and Energy Legislation Amendment Act 2022. nsion of deemed appropriation money Section 4.7, as amended by the amending Act, extends to government money that was received or recovered by a GSF agency before the commencement of the amending Act, Schedule 1. lication of existing deemed appropriations and delegations This clause applies in relation to— (a) an existing deemed appropriation to the responsible Minister for a GSF	24 25 26 27 28 30 31 32 33 34 35		
	32	Defin Exte	and Energy Legislation Amendment Act 2022 nition for Part In this Part— amending Act means the Treasury and Energy Legislation Amendment Act 2022. nsion of deemed appropriation money Section 4.7, as amended by the amending Act, extends to government money that was received or recovered by a GSF agency before the commencement of the amending Act, Schedule 1. lication of existing deemed appropriations and delegations This clause applies in relation to— (a) an existing deemed appropriation to the responsible Minister for a GSF agency, and (b) a delegation given by the responsible Minister to a person that authorises the application of all or part of the existing deemed	24 25 26 27 28 29 30 31 32 33 34 35 36 37 38		

	(b) the delegation continues in effect as if the delegation had been given by the lead Minister for the GSF agency.	2
(3)	In this clause—	3
	existing deemed appropriation, to a responsible Minister for a GSF agency,	۷
	means an appropriation taken to have been given to the Minister under the Act,	5
	section 4.7 as in force before the commencement of the amending Act,	6
	Schedule 1.	7

Scl	nedu	ıle 2	Amendment of First Home Owner Grant (New Homes) Act 2000 No 21	1
[1]	Sect	ion 1 N	Name of Act	3
	Omi	t "(New	w Homes)". Insert instead "and Shared Equity".	4
[2]	Part	2A		5
	Inser	rt after	section 24—	6
	Par	rt 2A	Shared equity schemes	7
	Divi	ision	1 Preliminary	8
	24A	Defin	nitions	9
			In this Part—	10
			financial year means a year ending on 30 June.	11
			Fund means the NSW Shared Equity Scheme Fund established Division 4.	under 12 13
			shared equity scheme—see section 24B.	14
	24B	Mear	ning of "shared equity scheme"	15
			In this Part—	16
			shared equity scheme means a scheme established under this Part that en a person who is purchasing property to enter into an agreement with the under which—	
			(a) the State contributes a portion of the—	20
			(i) purchase price, and	21
			(ii) associated construction costs, if relevant, and	22
			(b) the State obtains an interest in the property.	23
	Division 2		2 Establishment of scheme	24
	24C	Estal	blishment of shared equity scheme	25
		(1)	The Treasurer may, by order published in the Gazette, establish a sequity scheme and specify matters in relation to the scope or administration the scheme.	hared 26 ion of 27 28
		(2)	More than 1 scheme may be established.	29
	24D	Polic	y guidelines	30
		(1)	The Treasurer may publish policy guidelines for the purposes o administration of a shared equity scheme.	of the 31
		(2)	The Chief Commissioner must administer a shared equity schen accordance with published policy guidelines for the scheme.	ne in 33
	Divi	ision	3 Functions of Chief Commissioner	35
	24E	Func	ctions of Chief Commissioner	36
			The Chief Commissioner has the functions necessary to administer and effect to a shared equity scheme, including the following functions—	d give 37

		(a)	to establish application processes relating to participation in the scheme,	1
		(b)	to receive and assess applications,	2
		(c)	to enter contracts or other arrangements for the purposes of administering the scheme,	3 4
		(d)	to monitor compliance with requirements of the scheme,	5
		(e)	other functions prescribed by the regulations.	6
24F	Use	of infe	ormation obtained under other Acts	7
		this	Chief Commissioner may, for the purposes of exercising functions under Part, use and disclose information obtained by the Chief Commissioner er this Act or another Act.	8 9 10
Divi	sion	4	The Fund	11
24G	NSW	/ Shar	red Equity Scheme Fund	12
	(1)		SW Shared Equity Scheme Fund (the <i>Fund</i>) must be established in the cial Deposits Account.	13 14
	(2)		purpose of the Fund is to provide greater opportunities for home tership by—	15 16
		(a)	facilitating the State to enter into shared equity arrangements with eligible persons under shared equity schemes, and	17 18
		(b)	managing money for the purposes of shared equity schemes.	19
	(3)	The	Chief Commissioner must manage the Fund.	20
24H	Payr	nents	into and out of Fund	21
	(1)	The	following must be paid into the Fund—	22
		(a)	all money appropriated by Parliament, or advanced by the Treasurer, for the purposes of payment into the Fund,	23 24
		(b)	the proceeds of the investment of money in the Fund,	25
		(c)	fees and charges payable under this Part,	26
		(d)	all other money directed or authorised to be paid into the Fund by or under an Act or law,	27 28
		(e)	amounts received from the repayments of money provided under a shared equity scheme,	29 30
		(f)	all money received from the sale of assets acquired under a shared equity scheme,	31 32
		(g)	amounts recovered under this Act as debts related to a shared equity scheme.	33 34
	(2)	The	following may be paid out of the Fund—	35
		(a)	amounts for the acquisition of interests in property under a shared equity scheme,	36 37
		(b)	money required to meet administrative expenses related to the Fund,	38
			2 1 2 1 1	39
		(c)	amounts for the purpose of making investments,	
	(3)	(d)	amounts for the purpose of making investments, amounts the Treasurer directs to be paid into the Consolidated Fund. investments must, despite the <i>Government Sector Finance Act 2018</i> , only	40

241	Ann	ual rep	ports for Fund	1
	(1)		Minister must produce an annual report on the activities of the Fund ag each financial year, including—	2
		(a)	payments in and out of the Fund, and	4
		(b)	details of investments.	5
	(2)		annual report must also set out the aggregate value, at the end of the acial year, of interests in property under each shared equity scheme.	6 7
	(3)	The	Treasurer may specify the following—	8
		(a)	the form of the report,	9
		(b)	matters relating to valuation requirements, including how an aggregate value is to be calculated for the purposes of subsection (2),	10 11
		(c)	other information to be included in the report.	12
	(4)	inclu	report must include an audit of the Fund by the Auditor-General, which ides an assessment of whether payments from the Fund have been made cordance with this Act.	13 14 15
	(5)		report is to be made publicly available within 6 months after the end of the acial year to which it relates.	16 17
24J	Clos	ure of	Fund	18
	(1)		Governor may close the Fund by proclamation published on the NSW lation website.	19 20
	(2)		Governor may make the proclamation only if satisfied that the Minister the Treasurer support the closure of the Fund.	21 22
	(3)	A pro	oclamation under this section must not close the Fund within 2 years after ommencement of this Part.	23 24
	(4)	prov	roclamation under this section may include savings and transitional isions in relation to the closure of the Fund, including specifying what is done with—	25 26 27
		(a)	any amount left in the Fund, and	28
		(b)	future amounts that would have been payable to the Fund.	29
Divi	sion	5	Miscellaneous	30
24K	App	licatio	n of Taxation Administration Act 1996	31
	(1)		Taxation Administration Act 1996, Part 8 applies in relation to a cipant in a shared equity scheme, with the following modifications—	32 33
		(a)	a reference to a taxpayer is to be read as a reference to a participant,	34
		(b)	a reference to a tax liability is to be read as a reference to compliance with the terms and conditions of the shared equity scheme,	35 36
		(c)	a reference to a taxation law, including in relation to the functions of an authorised officer or tax officer, is to be read as the terms and conditions of the shared equity scheme.	37 38 39
	(2)	In th	is section—	40
		parti	icipant includes a former participant.	41

	24L	Eligi	bility for first home buyer schemes not affected	1
			Nothing in this Part affects the eligibility of a person for a grant, financial assistance or a reduction in duty payable under this or another Act.	2
			Note— This includes a first home buyer grant, the First Home Buyers Assistance	4
			Scheme under the <i>Duties Act 1997</i> and the <i>Property Tax (First Home Buyer Choice)</i> Act 2022.	5 6
[3]	Part	2, Div	ision 6, heading	7
	Omit	t the he	eading. Insert instead—	8
	Par	t 2B	Objections and review	g
[4]	Part	2B, sı	ubdivision 1, heading	10
	Omit	t the he	eading.	11
[5]	Sect	ion 25		12
	Omit	t the se	ection. Insert instead—	13
	25	Grou	unds of objection—first home owner grant	14
		(1)	A person who is an applicant or former applicant for a first home owner grant who is dissatisfied with any of the following decisions of the Chief Commissioner may make an objection under this Part—	15 16 17
			(a) a decision on the person's application, including a decision to vary or reverse an earlier decision made independently of an objection under this Act,	18 19 20
			(b) a decision to require the person to repay an amount under section 45,	21
			(c) a decision to require the person to pay a penalty under section 45.	22
		(2)	A person who is dissatisfied with a decision of the Chief Commissioner to require the person, instead of a grant recipient, to pay a recoverable amount under section 46A may make an objection under this Part.	23 24 25
	25A	Grou	unds of objection—shared equity schemes	26
			A person who is an applicant or former applicant for participation in a shared equity scheme who is dissatisfied with any of the following decisions of the Chief Commissioner may make an objection under this Part—	27 28 29
			(a) a decision on the person's application, including a decision to vary or reverse an earlier decision made independently of an objection under this Act,	30 31 32
			(b) a decision to require the person to repay an amount under a shared equity arrangement under a shared equity scheme,	33 34
			(c) a decision to require the person to repay an amount under section 45,	35
			(d) a decision to require the person to pay a penalty under section 45.	36
	25B	Maki	ing objections	37
		(1)	An objection must be made by giving written notice (an <i>objection notice</i>) to the Chief Commissioner.	38 39
		(2)	The grounds of objection must be stated fully and in detail in the objection notice.	40 41
		(3)	The objection notice must be given to the Chief Commissioner within—	42

	(a)	60 days after the date of the notice of the decision to which the objection relates, or	1 2
	(b)	if the Chief Commissioner is satisfied that a person has a reasonable excuse for not giving the objection notice within the 60-day period—the longer period approved by the Chief Commissioner.	3 4 5
[6]	Part 2B, subdivis	sion 2, heading	6
	Omit the heading		7
[7]	Section 31		8
	Insert "or a shared	d equity scheme" after "scheme".	9
[8]	Section 31A		10
	Insert after section	n 31—	11
	31A Delegation	by Minister	12
		Minister may delegate the exercise of any function of the Minister under Act, other than this power of delegation, to—	13 14
	(a)	the Chief Commissioner, or	15
	(b)	a person employed in the Public Service.	16
[9]	Section 32(1)		17
	Insert "or a shared	d equity scheme" after "scheme".	18
[10]	Section 34 Author	orised investigations	19
	Omit section 34(a	a). Insert instead—	20
	(a)	whether the following have been properly made—	21
		(i) an application under this Act or a corresponding law for a first home owner grant,	22 23
		(ii) an application under this Act to participate in a shared equity scheme, or	24 25
[11]	Section 34(d1) a	nd (d2)	26
	Insert after paragi	raph (d)—	27
	(d1)	whether a participant in a shared equity scheme is eligible to participate, or	28 29
	(d2)	whether a person has complied with a condition for participating in a shared equity scheme, or	30 31
[12]	Section 36A Pov	ver to require valuation or other evidence	32
	Omit "the purpos	es of determining the total value of a transaction".	33
	Insert instead "a r	relevant purpose".	34
[13]	Section 36A(1)(a)	35
	Omit the paragrap	bh. Insert instead—	36
	(a)	require, by written notice, the following to give to the Chief Commissioner evidence of the value of property or consideration that the Chief Commissioner considers appropriate—	37 38 39
		(i) an applicant for a first home owner grant,	40

			(ii) an applicant f	or participation in a shared equity scheme,	1
[14]	Sect	ion 36	(2)–(4)		2
			ection 36A(1)—		3
		(2)	The Chief Commissioner ravaluation of property und	nay recover from the applicant the cost of obtaining der subsection (1)(b) if—	4 5
			(a) the value of the p Commissioner diffe applicant by at least	roperty in the valuation obtained by the Chief rs from the value of the property provided by the 10%, or	6 7 8
				comply with a written notice given to the applicant (a)(ii) within 60 days after the notice is issued.	9 10
		(3)	The Chief Commissioner refor the purposes of this sec	nay require the Valuer-General to make a valuation etion.	11 12
		(4)	n this section—		13
		` ′	applicant includes a forme	r applicant.	14
			<i>relevant purpose</i> means—		15
			(a) determining the tota	l value of a transaction, or	16
			(b) the administration o	f a shared equity scheme.	17
[15]	Sect	ion 44	nowingly giving false or	misleading information	18
	Omit section 44(2). Insert instead—				19
		(2)	A person must not make a misleading in a material pa	statement or give information knowing it is false or articular in relation to—	20 21
			(a) an application for a	first home owner grant, or	22
			(b) an application to par	rticipate in a shared equity scheme.	23
[16]	Sect	ion 45			24
	Omit the section. Insert instead—				25
	45	Power to require repayment and impose penalty			
		(1)		nay, by written notice given to a person, require the nt was paid under this Act to repay the amount if—	27 28
			(a) the amount was paid	l in error, or	29
			(b) the Chief Commissi was paid for another	oner reverses the decision under which the amount reason.	30 31
		(2)	The Chief Commissioner reperson is required to repay	nay impose a penalty not exceeding the amount the if—	32 33
				id under a first home owner grant as a result of plicant for the grant, or	34 35
				id under a shared equity scheme as a result of icipant in the scheme, or	36 37
			(i) under this sec		38 39
			•	ons of a first home owner grant.	40
		(3)	The penalty may be impose written notice given to the	ed in the notice under subsection (1) or in a separate person.	41 42

	(4)	share	Chief (ed equi on fails	Commissioner may, by written notice given to a participant in a ty scheme, impose a penalty of up to \$3,300 on the person if the	1 2 3
		(a)	reaso	ve the Chief Commissioner information the Chief Commissioner mably requests from the person for the administration of the me, or	4 5 6
		(b)	to be	tify the Chief Commissioner of a change in circumstances required notified to the Chief Commissioner under the conditions of the on's participation in the scheme, or	7 8 9
		(c)		omply with a condition of a shared equity arrangement under a ed equity scheme and the condition is prescribed by the regulations.	10 11
[17]	Section 46	Powe	er to re	cover certain amounts	12
	Omit section	on 46(1	1)–(3).	Insert instead—	13
	(1)	This	section	applies to the following amounts—	14
		(a)	owne	mount required to be repaid under the conditions of a first home or grant or shared equity scheme or by the Chief Commissioner or this Act, by—	15 16 17
			(i) (ii)	an applicant or former applicant for a first home owner grant, or a participant or former participant in a shared equity scheme,	18 19
		(b)	the a	mount of a penalty imposed on and payable by—	20
			(i)	an applicant or former applicant for a first home owner grant, or	21
			(ii)	a participant or former participant in a shared equity scheme,	22
		(c)		mount a person is required to repay under section 45.	23
	(2)	An a	mount	to which this section applies is payable to the Chief Commissioner.	24
	(2A)			ant is payable by more than 1 person, each person is jointly and able to pay the amount.	25 26
	(3)	The	liability	y of a person to pay an amount to which this section applies is—	27
		(a)	a firs	t charge on the person's interest in a home if—	28
			(i)	the home is one for which a first home owner grant was obtained, and	29 30
			(ii)	the person was an applicant for the grant, and	31
			(111)	the person is liable to pay an amount referred to in subsection (1)(a) or (b), or	32 33
		(b)		arge on the person's interest in property if—	34
			(i)	the property is the subject of a shared equity arrangement under a shared equity scheme, and	35 36
			(ii)	the person is a participant in the scheme, and	37
			(111)	the person is liable to pay an amount referred to in subsection (1)(a) or (b).	38 39
[18]	Section 46	(4)			40
	Omit the su	ıbsecti	on.		41
[19]	Section 46				42
	Insert after	section	n 46(5)	-	43

	(5A)	An amount to which this section applies is a referable debt within the meaning of the <i>State Debt Recovery Act 2018</i> .	1
[20]	Section 47	Protection of confidential information	3
	Omit sectio	n 47(1), definition of <i>protected information</i> . Insert instead—	4
		<i>protected information</i> means information obtained in the course of work related to the administration of this Act about—	5
		(a) an applicant for a first home owner grant or the applicant's spouse, or	7
		(b) an applicant, including a former applicant, for participation in a shared equity scheme or the applicant's spouse.	8

Sch	nedule 3	Amendments relating to superannuation successor funds	1 2
3.1	Superanni	uation Administration Act 1996 No 39	3
[1]	Part 5, head	ing	4
	Omit the hea	ding. Insert instead—	5
	Part 5	Offences and remedies relating to officers	6
[2]	Part 5, Divis	ion 1, heading	7
	Omit the hea	ding.	8
[3]	Part 5, Divis	ion 2, heading	9
	Omit the hea	ding. Insert instead—	10
	Part 6	Public sector schemes	11
[4]	Sections 129	9B and 129C	12
	Renumber se	ctions 125 and 126 as sections 129B and 129C and relocate after section 129A.	13
[5]	Sections 12	5–127	14
	relocate the r	ections 127, 128, 128A and 128B as sections 125, 126, 126A and 127 and enumbered sections after the heading to Part 6 and update all cross-references pered sections wherever occurring in the Act.	15 16 17
[6]	Section 126	A (as renumbered by item [5]), heading	18
	Omit "and E	ISS".	19
[7]	Section 126	A (as renumbered by item [5])	20
	Omit section	126A(1), definition of <i>electricity industry superannuation scheme</i> .	21
[8]	Section 126	A(2) and (3) (as renumbered by item [5])	22
	Omit "the ele	ectricity industry superannuation scheme or" wherever occurring.	23
[9]	Section 126	A(7) (as renumbered by item [5])	24
		city industry and local government superannuation schemes".	25
	Insert instead	"local government superannuation scheme".	26
[10]		A (as renumbered by item [5])	27
	Omit the sect		28
[11]	Part 7, head	-	29
	Insert before	section 127A—	30
	Part 7	Successor funds	31
12	7AA Definit		32
	-	In this Part—	33

			unde	ricity industry superannuation scheme means the scheme established r a trust deed entered into by the Treasurer and Energy Industries rannuation Scheme Pty Ltd, as trustee.	1 2 3
			•	government superannuation scheme means the scheme established	4
				r a trust deed entered into by the Treasurer and LGSS Pty Ltd, as trustee.	5
				essor fund has the same meaning as in the Superannuation Industry	6
			` -	ervision) Regulations 1994 of the Commonwealth.	7
				essor fund transfer means the transfer to a successor fund of—	8
			(a)	the benefits of members, and	9
			(b)	the assets and liabilities supporting the benefits.	10
[12]	Sect	ion 12	7A, he	eading	11
	Omi	t the he	ading.	Insert instead—	12
	127 <i>A</i>	Tran	sfers f	from STC schemes to successor funds	13
[13]	Sect	ions 1	27B-1	28B	14
	Inser	t after	section	n 127A—	15
	127B	Tran	sfers f	from EISS and LGSS to successor funds	16
		(1)		regulations may provide for successor fund transfers from the following rmer scheme)—	17 18
			(a)	the electricity industry superannuation scheme,	19
			(b)	the local government superannuation scheme.	20
		(2)		lations may be made about the following in relation to a successor fund fer under this section—	21 22
			(a)	transferring benefits of members,	23
			(b)	transferring assets and liabilities,	24
			(c)	paying transferred benefits,	25
			(d)	establishing funds and reserves in relation to the successor fund,	26
			(e)	preserving or deferring transferred benefits,	27
			(f)	the entitlements, rights and obligations of a member whose benefit is transferred,	28 29
			(g)	deeming employers—	30
				(i) to be no longer employers under the former scheme, and	31
				(ii) to be employers under the successor fund,	32
			(h)	requiring employers—	33
				(i) to be bound by the trust deed of the successor fund, and	34
				(ii) to make payments and contributions to the successor fund.	35
		(3)	section trans	Minister must not recommend the making of a regulation under this on in relation to a successor fund transfer before the successor fund fer has occurred unless the Minister is satisfied the trustees of the former me and the successor fund agree the transfer will comply with—	36 37 38 39
			(a)	the Superannuation Industry (Supervision) Act 1993 of the Commonwealth, and	40 41
			(h)	the regulations or other instruments under that Δct	12

	(4)	secti	Minister must not recommend the making of a regulation under this on in relation to a successor fund transfer after the successor fund transfer occurred unless the Minister is satisfied the regulation corrects an error.	1 2 3			
128	Mob	ility be	etween public sector schemes and successor funds	4			
	(1)	An employee has a right to transfer from an STC scheme to a successor fund if the employee—					
		(a)	is a member of or contributor to an STC scheme because of employment with a public sector employer prescribed by the regulations, and	7 8			
		(b)	subsequently transfers employment to an employer that is responsible for the payment of benefits in respect of a successor fund, and	9 10			
		(c)	meets the eligibility requirements prescribed by the regulations.	11			
	(2)		employee has a right to transfer from a successor fund (the <i>current</i> ressor fund) to an STC scheme if—	12 13			
		(a)	the employee was previously a member of or contributed to the STC scheme, and	14 15			
		(b)	the employee has transferred—	16			
			(i) directly from the STC scheme to the current successor fund, or	17			
			(ii) from the STC scheme to the current successor fund by way of other successor funds or relevant schemes, and	18 19			
		(c)	each transfer was—	20			
			(i) in accordance with regulations made under this Part or Part 6, or	21			
			(ii) by the exercise of an option under this Act or another Act establishing an STC scheme, and	22 23			
		(d)	the employee subsequently transfers employment from an employer that is responsible for the payment of benefits in respect of the current successor fund to a public sector employer prescribed by the regulations, and	24 25 26 27			
		(e)	the employee meets the eligibility requirements prescribed by the regulations.	28 29			
	(3)	In th	is section—	30			
	. ,	relev	vant scheme means—	31			
		(a)	the electricity industry superannuation scheme, or	32			
		()	the local government superannuation scheme	33			
128A	Reg		ns about mobility between funds	34			
	(1)	Regi	ulations may be made about the following—	35			
	()	(a)	the eligibility requirements for an employee to exercise a right of transfer under section 128 (a <i>transfer option</i>),	36 37			
		(b)	the circumstances in which a transfer of employment is taken to have occurred for the purposes of a transfer option,	38 39			
		(c)	how a transfer option may be exercised, including the way, form and time for exercising the option,	40 41			
		(d)	the terms and conditions to which the employee's membership of the fund is subject once the employee exercises a transfer option,	42 43			
		(e)	the transfer of assets and liabilities between funds in relation to an employee who exercises a transfer option,	44 45			

			(f) the resolution by a person or body of disputes relating to the exercise of a transfer option,	1
			(g) the payment of employer superannuation liabilities, including—	3
			(i) employer contributions, and	4
			(ii) benefits, and	5
			(iii) insurance premiums.	6
		(2)	Regulations may also be made about the rights and obligations of the employee and associated beneficiaries, in relation to the employee's membership of or contributions to the fund from which the employee is transferred under the transfer option, including—	7 8 9 10
			(a) the preservation or deferral of a benefit in the fund, and	11
			(b) the calculation of the preserved or deferred benefit, and	12
			(c) the payment of the benefit to the fund to which the employee is transferred despite—	13 14
			(i) a minimum qualifying period of membership, or	15
			(ii) another limit of the fund that would otherwise prevent or restrict the preservation or deferral of the benefit.	16 17
		(3)	A regulation made under this section may confer a transfer option even if the relevant transfer of employment took place before the regulation commenced.	18 19
	128B	Part	has effect despite other Acts and trust deeds	20
			This Part, including regulations made under this Part, has effect despite any provision of—	21 22
			(a) an Act under which an STC scheme is constituted, or	23
			(b) the trust deeds constituting the following—	24
			(i) the electricity industry superannuation scheme,	25
			(ii) the local government superannuation scheme,	26
			(iii) a successor fund.	27
[14]	Part	8, hea	ading	28
	Inser	t befor	re section 128C—	29
	Par	t 8	Miscellaneous	30
3.2	Stat	e Aut	thorities Non-contributory Superannuation Act 1987 No 212	31
	Sect	ion 20	DA Scheme closed for new employees	32
	Omi	t "section	ion 128A" from section 20A(1)(d). Insert instead "Part 6 or Part 7".	33
3.3	Stat	te Aut	thorities Superannuation Act 1987 No 211	34
	Sect	ion 2B	B Employee may resume contributions after break in employment	35
	Omi	t "secti	tion 128A" from section 2B(2). Insert instead "Part 6 or Part 7".	36
3.4	Sup	eranr	nuation Act 1916 No 28	37
	Sect	ion 1A	A Closure of Scheme to persons employed on or after 1.7.1985	38
	Omit	t "section	tion 128A" from section 1A(3)(c1). Insert instead "Part 6 or Part 7".	39

3.5	Government Sector Audit Regulation 2021	1
	Schedule 1 Prescribed entities	2
	Omit "section 127" from Part 1. Insert instead "section 125".	3

Schedule 4		Amendments relating to energy supply				
4.1	Electricit	y Su _l	pply A	Act 1995 No 94	2	
[1]	Schedule 4	A Ene	ergy se	ecurity safeguard schemes	3	
	Omit clause	34(1)	–(3). I	nsert instead—	4	
	(1)			savings certificate for energy savings arising from a recognised ng activity that occur during a particular year may be created—	5 6	
		(a)		regulations prescribe a period for the creation of the certificate—e period prescribed by the regulations, or	7 8	
		(b)		wise—no later than 6 months after the end of the year in which the gy savings occur.	9 10	
	(2)			savings certificate is not created until an application is made under or registration of the certificate.	11 12	
[2]	Schedule 4	A, cla	use 58	В	13	
	Omit clause	58(2)	and (3	3). Insert instead—	14	
	(2)	With matte		niting subclause (1), the regulations may provide for the following	15 16	
		(a)	matte	ers that may be the subject of audits,	17	
		(b)	perso	ons who may conduct audits,	18	
		(c)	for Adm	ers relating to decisions about who will conduct audits, including, example, providing for the Scheme Regulator or Scheme inistrator to make decisions about whether to conduct audits onally or require audits to be conducted by an auditor engaged by scheme Regulator, Scheme Administrator or scheme participant,	19 20 21 22 23	
		(d)	funct	tions that may be exercised by persons conducting audits,	24	
		(e)	fees 1	payable for audits, including—	25	
			(i)	who determines whether fees are payable for particular types of audits or audits in particular circumstances, and	26 27	
			(ii)	how and by whom the amount of the fees payable for audits are determined, and	28 29	
			(iii)	the maximum fees payable for audits generally or particular types of audits, and	30 31	
			(iv)	to whom the fees for audits are payable,	32	
		(f)		nces relating to obstructing or hindering, or refusing or failing to oly with requirements made by, persons who conduct audits.	33 34	
	(3)	is pay circu liable	yable for mstance to pa	ations provide that a fee, as determined by or under the regulations, for the carrying out of particular types of audit or audits in particular ces, each scheme participant and accredited certificate provider is y the fee for the carrying out of an audit of that type or in those ces in relation to the participant or provider.	35 36 37 38 39	
[3]	Schedule 4	A, cla	use 7	7A	40	
	Insert after	clause	77—		41	

	77A	Waiv	er or	reduct	tion of application fees	1
			The fee r	Schem equired	e Administrator may waive payment of, or reduce, an application d to be paid under this Part.	2
[4]	Sch	edule 4	A, cla	ause 1	04	4
	Omi	t clause	104(1)(a). I	nsert instead—	5
			(a)	the c	ertificate—	6
				(i)	is registered as active in the register of certificates, or	7
				(ii)	was registered as active during the compliance period for which the certificate is surrendered, and	8 9
[5]	Sch	edule 4	A, cla	ause 1	27	10
	Omi	t clause	127(2). Inse	ert instead—	11
		(2)		out liners—	niting subclause (1), the regulations may provide for the following	12 13
			(a)	matt	ers that may be the subject of audits,	14
			(b)	perso	ons who may conduct audits,	15
			(c)	for Adm perso	ers relating to decisions about who will conduct audits, including, example, providing for the Scheme Regulator or Scheme inistrator to make decisions about whether to conduct audits onally or require audits to be conducted by an auditor engaged by Scheme Regulator, Scheme Administrator or scheme participant,	16 17 18 19 20
			(d)	func	tions that may be exercised by persons conducting audits,	21
			(e)	fees	payable for audits, including—	22
				(i)	who determines whether fees are payable for particular types of audits or audits in particular circumstances, and	23 24
				(ii)	how and by whom the amount of the fees payable for audits are determined, and	25 26
				(iii)	the maximum fees payable for audits generally or particular types of audits, and	27 28
				(iv)	to whom the fees for audits are payable,	29
			(f)		nces relating to obstructing or hindering, or refusing or failing to ply with requirements made by, persons who conduct audits.	30 31
		(2A)	is pa circu liabl	yable f ımstan e to pa	ations provide that a fee, as determined by or under the regulations, for the carrying out of particular types of audit or audits in particular ces, each scheme participant and accredited certificate provider is by the fee for the carrying out of an audit of that type or in those ces in relation to the participant or provider.	32 33 34 35 36
[6]	Sch	edule 4	A, cla	ause 1	43A	37
	Inse	t after	clause	143—	_	38
	143A	Waiv	er or	reduct	tion of application fees	39
					e Administrator may waive payment of, or reduce, an application d to be paid under this Part.	40 41
[7]	Sch	edule 4	A, cla	ause 1	68	42
	Omi	t clause	168(1)(a). I	nsert instead—	43

		(a)	the c	ertificate—	1
			(i)	is registered as in force in the register of certificates, or	2
			(ii)	was in force during the compliance period for which the certificate is surrendered, and	3 4
[8]	Schedule	4A, cla	ause 1	92	5
	Omit claus	se 192(2). Inse	ert instead—	6
	(2)	With	out lir	niting subclause (1), the regulations may provide for the following	7
		matt	ers—		8
		(a)		ers that may be the subject of audits,	9
		(b)	perso	ons who may conduct audits,	10
		(c)	for Adm perso	ers relating to decisions about who will conduct audits, including, example, providing for the Scheme Regulator or Scheme ninistrator to make decisions about whether to conduct audits onally or require audits to be conducted by an auditor engaged by Scheme Regulator, Scheme Administrator or scheme participant,	11 12 13 14 15
		(d)	func	tions that may be exercised by persons conducting audits,	16
		(e)	fees	payable for audits, including—	17
			(i)	who determines whether fees are payable for particular types of audits or audits in particular circumstances, and	18 19
			(ii)	how and by whom the amount of the fees payable for audits are determined, and	20 21
			(iii)	the maximum fees payable for audits generally or particular types of audits, and	22 23
			(iv)	to whom the fees for audits are payable,	24
		(f)		nces relating to obstructing or hindering, or refusing or failing to ply with requirements made by, persons who conduct audits.	25 26
	(2A)	is pa circu liabl	yable f ımstan e to pa	ations provide that a fee, as determined by or under the regulations, for the carrying out of particular types of audit or audits in particular ces, each scheme participant and accredited certificate provider is by the fee for the carrying out of an audit of that type or in those ces in relation to the participant or provider.	27 28 29 30 31
[9]	Schedule	4A, cla	ause 2	25A	32
	Insert after				33
2	225A Wai	ver or	reduct	tion of application fees	34
				ne Administrator may waive payment of, or reduce, an application d to be paid under this Part.	35 36
4.2	Energy a	and U	tilitie	s Administration Act 1987 No 103	37
[1]	Section 3	5 Ener	gy Adr	ministration Account	38
_	Omit "and	the De	partme	ent" from section 35(2)(a).	39
[2]	Section 3	5(3)			40
	Omit "the	Depart	ment a	and".	41

4.3	Energy L	.egisl	lation Amendment Act 2021 No 34	1		
	Schedule 1 Amendment of Electricity Supply Act 1995 No 94					
	Omit Sched	lule 1[44], [51], [52], [79] and [80].	3		
4.4	.4 Subordinate Legislation Act 1989 No 146					
[1]	Section 10 Staged repeal of statutory rules					
	Insert after section 10(2)—					
	(3)	This	section does not apply in relation to the following statutory rules—	7		
		(a)	a regulation made under the <i>Electricity Infrastructure Investment Act</i> 2020,	8 9		
		(b)	a regulation that sets out management rules for marine parks or aquatic reserves made under the <i>Marine Estate Management Act 2014</i> .	10 11		
[2]	Section 10	(5)		12		
	Omit the su	bsecti	on.	13		