



New South Wales

Government Sector Finance Amendment (Jobs for NSW) Bill 2022

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Government Sector Finance Act 2018* to—

- (a) repeal the *Jobs for NSW Act 2015*, and
- (b) provide for transitional matters in relation to the Jobs for NSW Fund consequent on the repeal.

Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Schedule 1 **Amendment of Government Sector Finance Act 2018 No 55**

Schedule 1 provides for—

- (a) the *Jobs for NSW Act 2015* to be repealed, and
- (b) the Jobs for NSW Fund to become the Jobs for NSW Transitional Fund, and
- (c) the Jobs for NSW Transitional Fund to be administered by the Minister, along with a power of delegation, and

- (d) payments into and out of the Jobs for NSW Transitional Fund and the investment of money in the Fund, and
- (e) the Jobs for NSW Transitional Fund to be abolished on 30 June 2024 to allow transitional funding arrangements to be concluded.