
c2022-072C
OPP--OPPOSITION

LEGISLATIVE COUNCIL

Electronic Conveyancing (Adoption of National Law) Amendment Bill 2022

First print

Proposed amendment

No. 1 **Report to Parliament**

Page 3, Schedule 1. Insert after line 2—

[1A] Section 4A

Insert after section 4—

4A Report to Parliament

- (1) Despite section 4, the *Electronic Conveyancing National Law (NSW)*, section 18A(1) does not apply to a person approved by the Registrar as an ELNO until the Registrar has given a report to the Presiding Officer of each House of Parliament that sets out—
 - (a) the extent to which the ELNO will be able to comply with the interoperability requirement, and
 - (b) whether the ELNO has established safeguards to ensure the security of transactions and other communications between interoperable ELNs, and
 - (c) any risks associated with the interoperability requirement, and
 - (d) an update about the development of a scheme for an industry code relating to associated financial transactions.
- (2) A copy of a report given to the Presiding Officer of a House of Parliament must be laid before the House on the next sitting day of the House after it is received by the Presiding Officer.
- (3) A Presiding Officer does not need to inquire whether all or any conditions precedent have been satisfied in relation to a report given to the Presiding Officer under this section.