



New South Wales

# Payroll Tax Amendment (Payroll Tax Waiver) Bill 2021

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to amend the *Payroll Tax Act 2007* to provide for a 50% payroll tax waiver for the 2021–2022 financial year for an employer if—

- (a) wages paid or payable by the employer are \$10,000,000 or less, and
- (b) the employer has qualified for the 2021 COVID-19 JobSaver Payment scheme or the 2021 COVID-19 Business Grant scheme administered by Service NSW or met the 30% or greater decline in turnover test set out in the schemes, whether or not the employer has applied for a payment or grant, or met other eligibility criteria for a payment or grant, under the schemes.

## Outline of provisions

**Clause 1** sets out the name, also called the short title, of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on the date of assent to the proposed Act.

## Schedule 1 Amendment of Payroll Tax Act 2007 No 21

**Schedule 1** gives effect to the object of the proposed Act by inserting proposed section 99B into the *Payroll Tax Act 2007* and making a consequential amendment.