

**LEGISLATIVE ASSEMBLY**

**Better Regulation Legislation Amendment (Miscellaneous) Bill 2021**

**First print**

**Proposed amendment**

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No. 1 **Requirements for reporting investigations relating to property and stock agents**  
Page 13. Insert after line 3—

**1.11A Property and Stock Agents Act 2002 No 66**

**[1] Section 220 Register**

Insert after section 220(1)(b)—

- (ba) investigations under this Act relating to a person—
  - (i) failing to comply with a requirement or obligation imposed on the person under this Act, or
  - (ii) carrying out activities or exercising functions without a license or certificate of registration,

**[2] Schedule 1 Savings, transitional and other provisions**

Insert at the end of the Schedule—

**Part 9 Provision consequent on enactment of Better Regulation Amendment (Miscellaneous) Act 2021**

**41 Secretary to include details of particular past investigations in Register**

For the purposes of section 220(1)(ba), the Secretary must make all reasonable efforts to include the details of all investigations completed in the period—

- (a) commencing on 1 January 2014, and
- (b) ending on the commencement of this clause.

**1.11B Property and Stock Agents Regulation 2014**

**Section 50 The Register**

Insert after section 50(2)—

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- (2A) The Secretary is also to enter and keep in the Register details of the following particulars in respect of each investigation referred to in the Act, section 220(1)(ba)—
- (a) the name and business address of the person subject to the investigation,
  - (b) if the person is the holder of a licence or certificate of registration—
    - (i) the number of the licence or certificate of registration, and
    - (ii) date of issue and expiry of the licence or certificate of registration, and
    - (ii) if the licence is a corporation licence—the name and business address of each director of the corporation,
  - (c) the outcome of the investigation, including details of disciplinary or other action taken against the person.