



New South Wales

Independent Commission Against Corruption Amendment (Ministerial Code of Conduct—Property Developers) Bill 2021

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the NSW Ministerial Code of Conduct (which is set out in the Appendix to the *Independent Commission Against Corruption Regulation 2017*) to provide that Ministers and Parliamentary Secretaries must not remain or become property developers.

The Bill also amends the NSW Ministerial Code of Conduct to provide that—

- (a) a Minister or Parliamentary Secretary must take all reasonable steps to cease to be a property developer before or, if that is not practicable, as soon as practicable after appointment, and
- (b) the Premier may give a ruling to approve a Minister or Parliamentary Secretary remaining or becoming a property developer in special specified circumstances, and
- (c) a Minister or Parliamentary Secretary must promptly take steps to cease to be a property developer if the Premier, being satisfied that being a property developer has the potential to give rise to a conflict of interest, directs the Minister or Parliamentary Secretary to do so.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Clause 3 gives effect to the object of the proposed Act outlined in the overview above.