

Passed by both Houses



New South Wales

Payroll Tax Amendment Bill 2020

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I certify that this public bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

*Clerk of the Legislative Assembly.
Legislative Assembly,
Sydney,*

, 2020



New South Wales

Payroll Tax Amendment Bill 2020

Act No _____, 2020

An Act to amend the *Payroll Tax Act 2007* to modify the calculation of payroll tax payable by an employer.

I have examined this bill and find it to correspond in all respects with the bill as finally passed by both Houses.

Assistant Speaker of the Legislative Assembly.

The Legislature of New South Wales enacts—

1 Name of Act

This Act is the *Payroll Tax Amendment Act 2020*.

2 Commencement

This Act commences on the date of assent to this Act.

3 Amendment of Payroll Tax Act 2007 No 21

(1) Schedule 1 Calculation of payroll tax liability for financial year commencing 1 July 2007 and subsequent financial years

Omit paragraph (e) of the definition of *R* in clause 1. Insert instead—

- (e) 5.45% on and from 1 January 2011 until the end of 30 June 2020, and
- (f) 4.85% on and from 1 July 2020 until the end of 30 June 2022, and
- (g) 5.45% on and from 1 July 2022.

(2) Schedule 1, clause 1, definition of “TA” or “threshold amount”

Omit “\$1,000,000” from paragraph (f). Insert instead “\$1,200,000”.

(3) Schedule 3 Savings, transitional and other provisions

Insert at the end of the Schedule, with appropriate Part and clause numbering—

Part Provision consequent on enactment of Payroll Tax Amendment Act 2020

Application of amendment

- (1) The amendments made to Schedule 1, clause 1 by the amending Act must be applied for the purpose of determining the correct amount of payroll tax, within the meaning of section 82, payable by an employer for the financial year commencing on 1 July 2020 as if the amendments were in force on 30 June 2020.
- (2) In this clause—
amending Act means the *Payroll Tax Amendment Act 2020*.