

New South Wales

Petroleum (Onshore) Amendment (Cancellation of Zombie Petroleum Exploration Licences) Bill 2021

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the Petroleum (Onshore) Act 1991 as follows—

- (a) to provide that an exploration licence expires at the end of its term unless renewed,
- (b) to cancel exploration licences that remain in force because of a pending renewal application.

Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Clause 3 amends the Petroleum (Onshore) Act 1991 as set out in the overview above.