

New South Wales

Restart NSW Fund Amendment (Rural and Regional Infrastructure Funding) Bill 2020

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Restart NSW Fund Act 2011* to provide that at least 30% of the total payments from the Restart NSW Fund for infrastructure projects in any financial year and over the life of the Fund are to be made for infrastructure projects in rural and regional areas.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Clause 3 inserts proposed section 8(2) and (3) into the *Restart NSW Fund Act 2011* to give effect to the object outlined above.



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