

c2020-042C
OPP--OPPOSITION

LEGISLATIVE COUNCIL

COVID-19 Legislation Amendment (Emergency Measures—Miscellaneous) Bill 2020

First Print

Proposed amendment

No. 1 **Use of Property Services Compensation Fund to assist residential landlords and tenants suffering hardship**

Page 28, Schedule 1.24. Insert after line 43—

[1] Section 232

Insert after section 231—

232 Use of Property Services Compensation Fund to assist residential landlords and tenants suffering hardship

- (1) Parliament recommends that this Act be amended to allow the Secretary to establish a scheme to provide financial assistance from money held in the Property Services Compensation Fund to landlords who are suffering financial hardship caused directly or indirectly by the COVID-19 pandemic, being a scheme that provides for the following—
 - (a) the landlord demonstrating that a tenant—
 - (i) has suffered a loss of income of 25% or more, and
 - (ii) has less than \$5,000 in savings, and
 - (iii) is paying more than 30% of the tenant's income in rent to the landlord,
 - (b) a maximum payment of \$2,500 per landlord per tenancy is available to a landlord,
 - (c) the landlord being required to reduce the tenant's rent by the amount of any payment under the scheme.
- (2) Terms used in this section that are not defined in this Act have the same meanings as they have in the *Residential Tenancies Act 2010*.