



New South Wales

# Independent Commission Against Corruption Amendment (Ministerial Code of Conduct—Property Developers) Bill 2019

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to amend the NSW Ministerial Code of Conduct (which is set out in the Appendix to the *Independent Commission Against Corruption Regulation 2017*) to provide that Ministers and Parliamentary Secretaries must not remain or become property developers.

The Bill also amends the NSW Ministerial Code of Conduct to provide that—

- (a) a Minister or Parliamentary Secretary must take all reasonable steps to cease to be a property developer before or, if that is not practicable, as soon as practicable after appointment, and
- (b) the Premier may give a ruling to approve a Minister or Parliamentary Secretary remaining or becoming a property developer in special specified circumstances, and
- (c) a Minister or Parliamentary Secretary must promptly take steps to cease to be a property developer if the Premier, being satisfied that being a property developer has the potential to give rise to a conflict of interest, directs the Minister or Parliamentary Secretary to do so.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on the date of assent to the proposed Act.

**Clause 3** gives effect to the object of the proposed Act outlined in the Overview above.