



New South Wales

Fair Trading Amendment (Cash Loan Machines) Bill 2019

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to prohibit cash loan machines from being installed or kept on any premises. A cash loan machine is a machine used:

- (a) to approve a small amount credit contract between a user of the machine and a credit provider, and
- (b) for the withdrawal of cash by the user under that contract.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act 3 months after the date of assent to the proposed Act.

Clause 3 amends the *Fair Trading Act 1987* to give effect to the object set out in the Overview.