

New South Wales

Fair Trading Legislation Amendment (Miscellaneous) Bill 2018

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament. This Bill is cognate with the *Retirement Villages Amendment Bill 2018*.

Overview of Bill

The objects of this Bill are as follows:

- (a) to amend the *Residential Tenancies Act 2010* to enable the regulations to establish a rental bond roll-over scheme,
- (b) to amend the *Co-operative Housing and Starr-Bowkett Societies Act 1998* to prohibit the formation or registration of new co-operative housing societies and Starr-Bowkett societies,
- (c) to repeal various Acts and transfer certain provisions with ongoing effect to other legislation,
- (d) to amend the *Uncollected Goods Act 1995* and other Acts and regulations to bring provisions relating to the disposal of abandoned and uncollected goods into a single Act and to reform and simplify those provisions.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 1 July 2020 or on an earlier day or days to be appointed by proclamation.

Clause 3 makes it clear that the explanatory notes contained in Schedules 1–3 do not form part of the proposed Act.

Schedule 1 Amendment of Residential Tenancies Act 2010 No 42

Schedule 1 makes the amendments referred to in paragraph (a) of the Overview.

Schedule 2 Amendments relating to repeals and transfers

Schedule 2 makes the amendments referred to in paragraphs (b) and (c) of the Overview.

The amendments to each Act are explained in detail in the explanatory note relating to the Act concerned set out in the Schedule.

Schedule 3 Amendments relating to uncollected goods

Schedule 3 makes the amendments referred to in paragraph (d) of the Overview.

The amendments to each Act and instrument are explained in detail in the explanatory note relating to the Act or instrument concerned set out in the Schedule.