

LEGISLATIVE COUNCIL

Betting Tax Amendment (Point of Consumption) Bill 2018

First print

Proposed amendments

- No. 1 **Tax free threshold**
Page 7, Schedule 1 [4], proposed section 13C (2) (a) and (b), lines 10, 13 and 14. Omit "\$1,000,000" wherever occurring. Insert instead "\$150,000".
- No. 2 **Rate of point of consumption tax**
Page 7, Schedule 1 [4], proposed section 13C (2) (b), line 13. Omit "10%". Insert instead "15%".
- No. 3 **Rate of point of consumption tax**
Page 7, Schedule 1 [4], proposed section 13D (3), line 20. Omit "10%". Insert instead "15%".
- No. 4 **Tax free threshold**
Page 7, Schedule 1 [4], proposed section 13D (3) (b) and (6), lines 25 and 36. Omit "\$1,000,000" wherever occurring. Insert instead "\$150,000".
- No. 5 **Rate of point of consumption tax**
Page 7, Schedule 1 [4], proposed section 13D (4) (b), line 29. Omit "10%". Insert instead "15%".
- No. 6 **Tax free threshold**
Page 8, Schedule 1 [4], proposed section 13F (1) (b), line 8. Omit "\$1,000,000". Insert instead "\$150,000".
- No. 7 **Distribution of tax revenue to industry**
Pages 9 and 10, Schedule 1 [4], proposed section 13M, line 34 on page 9 to line 20 on page 10. Omit all words on those lines.
- No. 8 **Tax free threshold**
Page 10, Schedule 1 [4], proposed section 13M (5), line 20. Omit "\$1,000,000". Insert instead "\$150,000".
- No. 9 **Tax free threshold**
Page 14, Schedule 1 [8], proposed clause 9 (c) of Schedule 4, line 12. Omit all words on that line. Insert instead:
- (c) an amount of \$150,000—is taken to be a reference to \$75,000.