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LEGISLATIVE COUNCIL

c2018-132 SFF--Shooters, Fishers and Farmers Party

## LEGISLATIVE COUNCIL

## Betting Tax Amendment (Point of Consumption) Bill 2018

## First print

## **Proposed amendments**

- No. 1 Rate of point of consumption tax

  Page 7, Schedule 1 [4], proposed section 13C (2) (b), line 13. Omit "10%". Insert instead "8%".
- No. 2 Rate of point of consumption tax Page 7, Schedule 1 [4], proposed section 13D (3), line 20. Omit "10%". Insert instead "8%".
- No. 3 Rate of point of consumption tax

  Page 7, Schedule 1 [4], proposed section 13D (4) (b), line 29. Omit "10%". Insert instead "8%".
- No. 4 Hypothecation of tax revenue

Pages 9 and 10, Schedule 1 [4], proposed section 13M (2), line 41 on page 9 to line 8 on page 10. Omit all words on those lines. Insert instead:

- (2) The amount determined under subsection (1) is to be paid to those bodies in quarterly instalments in proportions that, in the opinion of the Treasurer on reasonable grounds, reflect the share of taxable net NSW wagering revenue in the financial year that is attributable to each of those bodies' racing industries.
- (3) For the purposes of determining proportions in subsection (2), taxable net NSW wagering revenue in the financial year that is attributable to non-racing industries or events is to be ignored.