

LEGISLATIVE ASSEMBLY

Strata Schemes Management Amendment (Building Defects Scheme) Bill 2018

First print

Proposed amendments

No. 1 **Final report to include estimate**

Page 3, Schedule 1. Insert after line 34:

[9] Section 201 Final report

Insert at the end of section 201 (2) (d):

, and

- (e) include an estimate of the costs of rectifying the defective building work identified in the report.

No. 2 **Realisation of building bond**

Page 4, Schedule 1 [15] (proposed section 209 (1) (d)), lines 26 and 27. Omit all words on those lines.

No. 3 **Realisation of building bond**

Page 4, Schedule 1 [16] (proposed section 209 (1A)), lines 30–32. Omit all words on those lines.

Insert instead:

- (1A) The amount that may be claimed or realised for payment under subsection (1) (a) is the amount secured by the building bond or the estimate included in the final report of the costs of rectifying the defective building work concerned (whichever is the lesser).

No. 4 **Realisation of building bond**

Page 4, Schedule 1 [17] (proposed section 209 (2A), line 36. Omit “or (d)”.

No. 5 **Realisation of building bond**

Page 5, Schedule 1 [21] (proposed section 209A), lines 9–26. Omit all words on those lines.