

c2018-087  
OPP--OPPOSITION

**LEGISLATIVE COUNCIL**

**Water Management Amendment Bill 2018**

**First print.**

**Proposed amendments**

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**No. 1 Trading in water entitlements**

Page 15. Insert after line 16:

**[66] Section 348**

Insert after section 347:

**348 Water trading offence**

A person must not take part in, or carry out (whether directly or indirectly and whether in this jurisdiction or elsewhere) a transaction knowing that it has or is likely to have, or 2 or more transactions knowing that they have or are likely to have, the effect of:

- (a) creating an artificial price for trading in water entitlements, or
- (b) maintaining a price for trading in water entitlements that is artificial (whether or not it was previously artificial).

Tier 1 penalty.