

LEGISLATIVE COUNCIL

State Revenue Legislation Amendment Bill

Schedule of the amendments agreed to in Committee of the Whole
on Wednesday 11 April 2001.

No. 1 Page 7, Schedule 1 [7], lines 3-6. Omit all words on those lines. Insert instead:

71 Eligible persons

- (1) A purchaser or transferee under an agreement or transfer may apply under the scheme, but will be eligible only if the purchaser or transferee has not at any time owned residential property in Australia (either solely or with someone else) that he or she occupied as his or her principal place of residence.
- (2) If there is more than one purchaser or transferee under an agreement or transfer, they may apply under the scheme, but will be eligible only if at least one of them has not at any time owned residential property in Australia (either solely or with someone else) that he or she occupied as his or her principal place of residence.

No. 2 Page 7, Schedule 1 [8], lines 9-22. Omit all words on those lines. Insert instead:

- (3) A purchaser or transferee under an agreement or transfer is not eligible if the purchaser or transferee has previously been a party to an application under the scheme and the application was approved by the Chief Commissioner.
- (4) If there is more than one purchaser or transferee under the agreement or transfer, the purchasers or transferees are not eligible if any one of them has previously been a party to an application under the scheme and the application was approved by the Chief Commissioner.
- (5) Despite subsection (4), the Chief Commissioner may determine that the purchasers are eligible if the Chief Commissioner is satisfied that the purchaser who has previously been a party to an application under the scheme that was approved is acquiring an interest in the property that is the subject of the current application solely for the purpose of assisting the other purchaser or purchasers in financing the acquisition.

***Government amendments (ALP)**