



New South Wales

# Electricity Supply Amendment (Fair Price for Solar and Other Renewable Sources of Electricity) Bill 2018

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to provide for the determination by IPART of the minimum rate that an electricity retailer must pay for electricity generated from certain renewable sources that is supplied to the distribution system by customers.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act 30 days after the date of assent to the proposed Act.

## Schedule 1 Amendment of Electricity Supply Act 1995 No 94

**Schedule 1** inserts proposed Division 2B (proposed sections 53J–53M) into Part 5 of the *Electricity Supply Act 1995*.

Proposed section 53J defines certain terms that are used in the proposed Part.

Proposed section 53K provides that IPART is to determine the minimum rate that an electricity retailer must pay to a customer in respect of electricity generated from certain renewable sources and supplied to the distribution system by the customer.

Proposed section 53L prohibits an electricity retailer from paying a rate less than the rate determined by IPART under proposed section 53K.

Proposed section 53M requires an electricity retailer to keep records for the purposes of the proposed Division.