



New South Wales

# Parramatta Park Trust Amendment (Western Sydney Stadium) Bill 2017

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The objects of this Bill are:

- (a) to enable land to be swapped between the Parramatta Park Trust (*the Trust*) and Venues NSW for purposes associated with the Western Sydney Stadium, and
- (b) to enable the Trust, with the approval of the Minister, to lease trust lands for the purposes of, or for purposes connected with, the operation and maintenance of an aquatic leisure centre for a term that does not exceed 50 years.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on the date of assent to the proposed Act.

## Schedule 1      Amendment of Parramatta Park Trust Act 2001 No 17

**Schedule 1 [1]** enables the Minister to make an order to transfer certain land between the Parramatta Park Trust and Venues NSW for purposes associated with the Western Sydney Stadium, but only:

- (a) if the Minister is satisfied that the amount of land transferred from Venues NSW to the Trust will be at least the same as the amount of trust lands transferred from the Trust to Venues NSW, and
- (b) with the consent of the Trust and Venues NSW.

Any land transferred is vested in the Trust or Venues NSW as an estate in fee simple, freed from any interests or liabilities, without the need for any further conveyance, transfer, assignment or assurance.

**Schedule 1 [2]** enables the Trust, with the approval of the Minister, to lease trust lands in the Mays Hill precinct for the purpose of, or for purposes connected with, the operation and maintenance of an aquatic leisure centre (which is defined in **Schedule 1 [3]**) for a term that does not exceed 50 years. The proposed amendment replaces the option to lease land for the purposes of the Parramatta War Memorial Swimming Centre as the centre closed on 31 March 2017. **Schedule 1 [5]** makes a consequential amendment.

**Schedule 1 [4]** removes the requirement of the Minister to consult with the Treasurer in relation to any proposed use of land subject to a future lease or licence of trust lands, and the terms and conditions of that lease or licence of use, for a term that exceeds 10 years but does not exceed 50 years. The proposed amendment is consistent with lease provisions for similar agencies, including the Western Sydney Parklands Trust. **Schedule 1 [6]** allows the Trust to give public notice of any such lease in a newspaper, whether published in print or on a publicly accessible website.

**Schedule 1 [7]** inserts proposed Schedule 1A that identifies on a map the land that may be transferred for the purposes associated with the Western Sydney Stadium. The proposed Schedule also identifies the Mays Hill precinct.