LEGISLATIVE ASSEMBLY

<u>Superannuation Administration Corporation (Pillar) (Authorised Transaction) Bill 2016</u> First print

Proposed amendments

No. 1 Regional commitment

Page 3, clause 6, line 38. Omit "10 years". Insert instead "20 years".

No. 2 Transfer payments

Page 9, clause 17. Insert after line 25:

- (3) The Treasurer cannot transfer the employment of a Pillar employee under this section unless at the time of transfer the transferred employee is paid a transfer payment equivalent to 30 weeks of pay at the rate of the employee's base salary (that is, salary less any allowances).
- No. 3 Employment guarantee period

Page 9, clause 17, line 41. Omit "2 years". Insert instead "5 years".

No. 4 Employment guarantee period

Page 10, clause 17, line 1. Omit "2 years". Insert instead "5 years".

No. 5 Other entitlements of transferred employees

Page 11, clause 19, lines 15-20. Omit all words on those lines.