



New South Wales

# Fair Trading Amendment (Fuel Price Transparency) Bill 2016

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The objects of this Bill are:

- (a) to amend the *Fair Trading Act 1987* (the **principal Act**) to provide for the establishment of a scheme for the publication of service station fuel prices on an ongoing and up-to-date basis, and
- (b) to make a consequential amendment to the *Fair Trading Regulation 2012*.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on the date of assent to the proposed Act.

## Schedule 1 Amendment of Fair Trading Act 1987 No 68

**Schedule 1** inserts a new Division into Part 4 of the principal Act to support the establishment of a scheme for the publication of service station fuel prices on an ongoing and up-to-date basis. The details of the scheme are to be specified by the Secretary (as defined in the principal Act) by order published on the NSW legislation website. Proposed section 58 (4) provides that it is an offence to fail to register for the scheme or to offer fuel at a standard retail price other than the price notified under the scheme.

## **Schedule 2      Amendment of Fair Trading Regulation 2012**

**Schedule 2** amends the *Fair Trading Regulation 2012* to include an offence relating to the scheme as a penalty notice offence.