

LEGISLATIVE ASSEMBLY

Betting Tax Legislation Amendment Bill 2015

First print

Proposed amendments

- No. 1 **Commencement**
Page 2, clause 2, line 5. Omit “is taken to have commenced on 1 July 2015”. Insert instead “commences on 1 January 2016”.
- No. 2 **Tax rate reduction for totalizator betting**
Page 3, Schedule 1 [1], line 3. Omit all words on that line. Insert instead:
Omit “19.11” from section 8 (2) (a). Insert instead “7.6”.
- No. 3 **Tax rate reduction for totalizator betting**
Page 3, Schedule 1 [2], lines 4–15. Omit all words on those lines.
- No. 4 **Tax rate reduction for totalizator roundings**
Page 3, Schedule 1 [3], line 17. Omit all words on that line. Insert instead:
Omit “19.11” from section 9 (2). Insert instead “7.6”.
- No. 5 **Tax rate reduction for totalizator roundings**
Page 3, Schedule 1 [4], lines 18–29. Omit all words on those lines.
- No. 6 **Tax rate reduction for approved betting activities**
Pages 3 and 4, Schedule 1 [6], line 35 on page 3 to line 7 on page 4. Omit all words on those lines. Insert instead:
- (a) in respect of an approved betting activity (other than a computer simulated racing event betting activity)—4.38%, or
 - (b) in respect of a computer simulated racing event betting activity—10.91%.
- No. 7 **Payment of tax reduction amount**
Page 5, Schedule 2 [2], line 31. Omit “1 July 2015”. Insert instead “1 January 2016”.
- No. 8 **Payment of tax reduction amount**
Page 7, Schedule 2 [3], lines 15–20. Omit all words on those lines.