



New South Wales

# Regional Relocation Grants Amendment Bill 2014

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to amend the *Regional Relocation Grants Act 2011* (the *Principal Act*) to:

- (a) confirm the closure of the regional relocation home buyers grant on 30 September 2014 following the closure of the scheme on that date by the *Regional Relocation Grants (Closure of Scheme) Order 2014* made in accordance with section 57 of the Principal Act, and
- (b) ensure a period of continued operation of the skilled regional relocation incentive from 30 September 2014 following the closure of the scheme on that date by that Order.

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on 30 September 2014, with the exception of Schedule 1 [1] and [9] and Schedule 2, which are to commence on the date of assent to the proposed Act.

## Schedule 1      **Amendment of Regional Relocation Grants Act 2011 No 26**

Schedule 1 [3] gives effect to the amendment in paragraph (a) of the Overview.

Schedule 1 [5] and [7] give effect to the amendment in paragraph (b) of the Overview by requiring an applicant for the skilled regional relocation incentive to have commenced

employment or self-employment before the incentive scheme closure date. **Schedule 1 [11]** provides for the incentive scheme closure date to be 31 March 2015 unless an alternative date is appointed by the Minister by order published on the NSW legislation website.

**Schedule 1 [9]** clarifies the operation of an existing requirement, which applies to applicants for a skilled regional relocation incentive, to reflect the ongoing nature of business advisory programs.

**Schedule 1 [10]** provides that an application for a regional relocation home buyers grant or a skilled regional relocation incentive cannot be made once the relevant scheme has been closed for 6 months.

**Schedule 1 [1]** changes the name of the Principal Act so that it more accurately reflects the nature of the Act's continued operation.

**Schedule 1 [2], [4], [6], [8] and [11]** make further consequential amendments.

## **Schedule 2     Amendment of other legislation**

**Schedule 2.1 and 2.2** update references to the Principal Act in an Act and regulation as a consequence of the proposed change of name of the Principal Act.