

LEGISLATIVE COUNCIL

Strata Schemes Management Bill 2015

First print

Proposed amendment

No. 1 **Strata managing agent term of appointment**

Page 22, clause 50. Insert after line 39:

- (6) An instrument of appointment of a strata managing agent for a period of 3 years (as referred to in subsection (1) (b)) is taken to include an option for the agent to extend the term of the appointment for a maximum period of 3 months after the end of the term of 3 years, if the owners corporation decides not to reappoint the agent and does not extend the term of appointment under subsection (4). The agent must give the owners corporation written notice of the exercise of the option.
- (7) A strata managing agent is not entitled to exercise an option under subsection (6) if the owners corporation gives the agent written notice that the agent will not be reappointed at least 3 months before the end of the term.