

STRATA SCHEMES MANAGEMENT BILL 2015

Schedule of the amendments referred to in the Legislative Council's message of 27 October 2015.

No. 1 **CDP no. 1 [c2015-129A]**

Page 22, clause 50 (4), lines 32–34. Omit all words on those lines. Insert instead:

- (4) The term of appointment of a strata managing agent may be extended by the strata committee for successive periods of up to 3 months after it would otherwise expire (but not for any period that would extend beyond the date of the next annual general meeting of the owners corporation) pending a decision as to the reappointment of the strata managing agent.
- (5) However, if a strata committee has extended a term of appointment of a strata managing agent under this section, the strata committee must give the strata managing agent at least 1 month's notice of a decision not to reappoint the strata managing agent or not to further extend the appointment.

No. 2 **CDP no. 2 [c2015-129A]**

Page 22, clause 50 (5) (b), line 38. Omit "7 days". Insert instead "1 month".

No. 3 **SFP no. 1 [c2015-132B]**

Page 22, clause 50. Insert after line 39:

- (6) An instrument of appointment of a strata managing agent for a period of 3 years (as referred to in subsection (1) (b)) is taken to include an option for the agent to extend the term of the appointment for a maximum period of 3 months after the end of the term of 3 years, if the owners corporation decides not to reappoint the agent and does not extend the term of appointment under subsection (4). The agent must give the owners corporation written notice of the exercise of the option.
 - (7) A strata managing agent is not entitled to exercise an option under subsection (6) if the owners corporation gives the agent written notice that the agent will not be reappointed at least 3 months before the end of the term.
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