

The object of this Bill is to amend the *Centennial Park and Moore Park Trust Act 1983* (the **Act**) as follows:

(a) to extend the maximum term of a lease over Trust lands into which the Centennial Park and Moore Park Trust (the **Trust**) may enter from 20 years to 50 years, or 99 years with the approval of the Minister,

(b) to facilitate the management of the Trust by extending the power of the Trust to delegate its functions to authorised persons and by allowing the Trust to conduct its business without the necessity for a formal meeting.

This Bill also makes a number of amendments by way of statute law revision (including in relation to the land vested in the Trust and the removal of spent provisions relating to vesting).