

Overview of Bill

The object of this Bill is to remove provisions in the *Transport Administration Act 1988* that prohibit the portfolio Minister (the Minister for Transport) from being a voting shareholder of Rail Corporation New South Wales, Transport Infrastructure Development Corporation, Rail Infrastructure Corporation or Sydney Ferries.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Clause 3 omits sections 17A (1), 18L (1), 19P and 35M (1) of the *Transport Administration Act 1988* to give effect to the object set out above.

Clause 4 provides for the repeal of the proposed Act after all the amendments made by the proposed Act have commenced.