

Passed by both Houses



New South Wales

# Credit (Commonwealth Powers) Amendment (Maximum Annual Percentage Rate) Bill 2011

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*I certify that this public bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.*

*Clerk of the Legislative Assembly.  
Legislative Assembly,  
Sydney, , 2011*



New South Wales

## **Credit (Commonwealth Powers) Amendment (Maximum Annual Percentage Rate) Bill 2011**

Act No , 2011

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An Act to amend the *Credit (Commonwealth Powers) Act 2010* with respect to the maximum annual percentage rate for certain credit contracts.

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*I have examined this bill and find it to correspond in all respects with the bill as finally passed by both Houses.*

*Assistant Speaker of the Legislative Assembly.*

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Clause 1                      Credit (Commonwealth Powers) Amendment (Maximum Annual  
Percentage Rate) Bill 2011

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**The Legislature of New South Wales enacts:**

**1    Name of Act**

This Act is the *Credit (Commonwealth Powers) Amendment (Maximum Annual Percentage Rate) Act 2011*.

**2    Commencement**

This Act commences on the date of assent to this Act.

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## **Schedule 1      Amendment of Credit (Commonwealth Powers) Act 2010 No 6**

### **[1]      Schedule 3 Savings, transitional and other provisions**

Insert at the end of clause 2 (1) (b):

, or

- (c) the enactment of the *Credit (Commonwealth Powers) Amendment (Maximum Annual Percentage Rate) Act 2011*.

### **[2]      Schedule 3, clause 2 (5)**

Insert after clause 2 (4):

- (5) Without limiting subclause (1), the regulations under that subclause may make provision for or with respect to matters of a savings or transitional nature consequent on the repeal of Division 2 of Part 2 of this Schedule and clause 9. Those matters include (but are not limited to) providing for the continuing application, with any necessary modifications, of that Division and clause after their repeal to any or all of the contracts to which they applied immediately before their repeal.

### **[3]      Schedule 3, clause 8**

Omit the clause. Insert instead:

#### **8      Repeal of Division**

The Governor may, by proclamation published on the NSW legislation website, repeal this Division.

### **[4]      Schedule 3, clause 9 (3)**

Omit the subclause. Insert instead:

- (3) The Governor may, by proclamation published on the NSW legislation website, repeal this clause.