

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to ensure that the amount charged for taking bulk water from the Peel valley, North Coast or South Coast regulated river systems cannot exceed the average price determined by IPART for taking bulk water from all other regulated river systems in respect of which IPART makes a price determination.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Clause 3 amends the *Water Management Act 2000* to give effect to the object stated in the overview above.