

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the Charter of Budget Honesty (Election Promises Costing) Act 2006 as follows:

(a) to require the Auditor-General to prepare costings of election policies and the budget impact statements that are released 5 days before a State election, instead of the Secretary of the Treasury, who currently prepares the costings and statements,

(b) to enable the Premier or the Leader of the Opposition to request a costing of an election policy by the Auditor-General at any time after the latest State election before a State election, not only in the period 60 days before a State election,

(c) to enable the Premier and the Leader of the Opposition to discuss, in confidence, the budgetary impact of an election policy with a member of the Auditor-General's staff.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

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Charter of Budget Honesty Amendment (Independent Election Costings) Bill 2010

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Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Schedule 1 Amendments to the Charter of Budget

Honesty (Election Promises Costing) Act

2006 No 89 relating to Auditor-General's

role

Schedule 1 gives effect to the object of the Bill set out in paragraph (a) of the Overview above.

Schedule 2 Other amendments to the Charter of

Budget Honesty (Election Promises

Costing) Act 2006 No 89

Schedule 2 [5] gives effect to the object of the Bill set out in paragraph (c) of the Overview above.

Schedule 2 [4] gives effect to the object of the Bill set out in paragraph (b) of the Overview above. Schedule 2 [1]–[3] are related amendments.