

**Transport Administration Amendment
(Parramatta Rail Link—Property
Guarantee) Bill 2003**

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Transport Administration Act 1988* to declare that it is the intention of Parliament that the State, over the next 4 years, offers to purchase any residential property that is located above the Parramatta Rail Link tunnel at the price the property would attract if there was no tunnel plus reasonable relocation expenses.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent.

Clause 3 is a formal provision giving effect to the amendment to the *Transport Administration Act 1988* set out in Schedule 1.

Schedule 1 amends the *Transport Administration Act 1988* in the manner described in the above overview.