

New South Wales

Full Cost of Olympics Bill 1997

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to require the Auditor-General to report to Parliament every 3 months on the expenditure by the State in hosting the Sydney Olympic Games and the Paralympic Games, including expenditure to date and 5-year estimates of future expenditure.

The Bill requires a report to be made on overall expenditure on the Olympic Games by or on behalf of the Government or Government agencies, including:

- (a) expenditure by or on behalf of SOCOG in organising or staging the Olympic Games, and
 - (b) expenditure by or on behalf of the Olympic Co-ordination Authority or other Government agencies in providing venues and facilities for the Olympic Games, and
 - (c) capital or recurrent expenditure by or on behalf of the Government or Government agencies associated with the Olympic Games (including any subsidy payable after the Olympic Games), and
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- (d) expenditure by or on behalf of the Government or Government agencies on projects related to the Olympic Games (including any project that the Government or any such Government agency promotes as a project to be completed for the Olympic Games).

The Auditor-General is also required to report on Olympic Games expenditure that has not been publicly identified as such expenditure, and to report on the proposals of Government agencies to raise revenue to cover any future Olympic Games expenditure.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent.

Clause 3 requires the proposed Act to be read and construed as part of the *Olympic Co-ordination Authority Act 1995*. Accordingly definitions and other general provisions in that Act apply to the proposed Act.

Clause 4 defines words and expressions for the purpose of the proposed Act.

Clause 5 requires the Auditor-General to conduct special audits on Olympic Games expenditure as soon as practicable after the commencement of the proposed Act and every 3 months thereafter until the Games are held.

Clause 6 requires the Auditor-General to report to the Minister after each such special audit on Olympic Games expenditure as outlined above.

Clause 7 requires the Auditor-General to present each such report to Parliament.

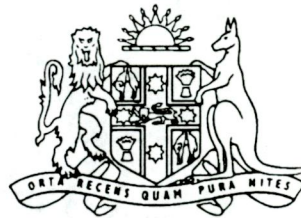


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New South Wales

Full Cost of Olympics Bill 1997

No. , 1997

A Bill for

An Act to require the Auditor-General to report to Parliament on overall expenditure on the Sydney Olympic Games and Paralympic Games.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Full Cost of Olympics Act 1997*.

2 Commencement

This Act commences on the date of assent. 5

3 Construction of Act

This Act is to be read and construed as if it formed part of the *Olympic Co-ordination Authority Act 1995*.

4 Definitions

In this Act: 10

Government agency includes SOCOG.

Olympic Games means the Games of the XXVII Olympiad in Sydney in the year 2000, and includes the Paralympic Games in Sydney in that year.

Olympic Games expenditure means overall expenditure on the Olympic Games by or on behalf of the Government and Government agencies, and includes: 15

- (a) expenditure by or on behalf of SOCOG in organising or staging the Olympic Games, and
- (b) expenditure by or on behalf of the Olympic Co-ordination Authority or other Government agencies in providing venues and facilities for the Olympic Games, and 20
- (c) capital or recurrent expenditure by or on behalf of the Government or Government agencies associated with the Olympic Games (including any subsidy payable after the Olympic Games), and 25
- (d) expenditure by or on behalf of the Government or Government agencies on projects related to the Olympic Games (including any project that the Government or any such Government agency promotes as a project to be completed for the Olympic Games). 30

5 Auditor-General to conduct a special audit on Games expenditure

- (1) The Auditor-General is to conduct a special audit of Olympic Games expenditure as soon as practicable after the commencement of this Act and every 3 months thereafter until the Games are held. 5
- (2) Any such special audit is separate from, and does not affect, any other audit required or authorised by or under the *Public Finance and Audit Act 1983* or any other Act.
- (3) Sections 34–38 of the *Public Finance and Audit Act 1983* apply to any such special audit. 10

6 Reports of special audits

- (1) The Auditor-General is to report to the Minister as soon as practicable after each such special audit on:
- (a) the amount of Olympic Games expenditure that has already been incurred, and 15
 - (b) a forward estimate of Olympic Games expenditure in each of the 5 years after the date of the report, and
 - (c) Olympic Games expenditure that has not been publicly identified as such expenditure, and 20
 - (d) the proposals of Government agencies to raise revenue to cover any such future expenditure.
- (2) The Auditor-General may include in any report under this Act any information or opinion concerning the expenditure that is the subject of the report (and the reasons for any such opinion). 25

7 Tabling of reports in Parliament

- (1) The Auditor-General is, as soon as practicable after making a report under this Act, to present the report to the Legislative Assembly, if the Legislative Assembly is then sitting.

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- (2) If, at the time at which the Auditor-General seeks to present a report to the Legislative Assembly, in accordance with this section, the Legislative Assembly is not sitting, the Auditor-General is to present the report to the Clerk of the Legislative Assembly to be dealt with in accordance with section 63C of the *Public Finance and Audit Act 1983* (as if it had been presented in accordance with that Act). 5
- (3) The Auditor-General may not include a report under this Act in any other report of the Auditor-General to the Legislative Assembly. 10