



## PROPERTY NSW AMENDMENT BILL 2024

### STATEMENT OF PUBLIC INTEREST

**Need: Why is the policy needed based on factual evidence and stakeholder input?**

The purpose of the *Property NSW Amendment Bill 2024 (the bill)* is to amend the *Property NSW Act 2006 (the Act)* to clarify or otherwise amend the functions of Property and Development NSW having regard to its role as the State's central property agency. There is a need to amend the Act to ensure that the functions of Property and Development NSW remain fit-for-purpose and improve administrative efficiencies having regard to its role as the State's central property agency.

**Objectives: What is the policy's objective couched in terms of the public interest?**

The bill makes various miscellaneous amendments to the Act to:

- reflect the broad range of services provided by Property and Development NSW to the Government and government agencies,
- improve efficiencies in the operations of Property and Development NSW by clarifying the scope of those its functions,
- enable Property and Development NSW to better manage the government's vast property portfolio.

The bill will improve the capacity of Property and Development NSW to respond to the changing needs of the NSW Government and government agencies more effectively.

**Options: What alternative policies and mechanisms were considered in advance of the bill?**

The NSW Government considers the policy is best implemented through legislative change. Legislative change is the only mechanism through which to clarify or otherwise amend the functions of Property and Development NSW. Non-legislative options would not enable the objectives described above to be fully realised, and therefore would not improve the capacity of Property and Development NSW to respond to the changing needs of the government and government agencies.

**Analysis: What were the pros/cons and benefits/costs of each option considered?**

The bill does not impose any appreciable cost or burden on the public or any group of the public. As such, no alternative policies and mechanisms have been considered or analysed.

**Pathway: What are the timetable and steps for the policy's rollout and who will administer it?**

The bill will commence upon assent. The bill is not expected to change the current operations of Property and Development NSW.

**Consultation: Were the views of affected stakeholders sought and considered in making the policy?**

The bill has been prepared in consultation with a number of NSW Government agencies including the Department of Planning, Housing and Infrastructure, the Treasury, Department of Customer Service and the Department of Communities and Justice.