



New South Wales

State Insurance and Care Governance Amendment (ICNSW Governance) Bill 2023

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *State Insurance and Care Governance Act 2015* to make further provision in relation to governance arrangements for Insurance and Care NSW.

Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Schedule 1 **Amendment of State Insurance and Care Governance Act 2015 No 19**

Schedule 1[1] requires the Minister for Work Health and Safety, before giving a direction in the public interest to the board of directors of Insurance and Care NSW (*ICNSW*), to request the board to advise whether the direction would promote the objectives of ICNSW. Currently, the board must advise whether the direction would not be in the best interests of ICNSW.

Schedule 1[3] inserts proposed section 9A, which sets out the principal objectives of ICNSW in exercising its functions. **Schedule 1[2]** makes a consequential amendment.

Schedule 1[4] allows the Treasurer to direct ICNSW to provide information to the Treasurer relating to the activities of ICNSW. The Treasurer may delegate this function to the Secretary of the Treasury.