

# State Insurance and Care Governance

**Amendment (ICNSW Governance) Bill 2023** 

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I certify that this public bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

Clerk of the Legislative Assembly. Legislative Assembly, Sydney,

, 2023



New South Wales

# State Insurance and Care Governance Amendment (ICNSW Governance) Bill 2023

Act No , 2023

An Act to amend the *State Insurance and Care Governance Act 2015* in relation to governance arrangements for Insurance and Care NSW.

I have examined this bill and find it to correspond in all respects with the bill as finally passed by both Houses.

Assistant Speaker of the Legislative Assembly.

### The Legislature of New South Wales enacts—

#### 1 Name of Act

This Act is the State Insurance and Care Governance Amendment (ICNSW Governance) Act 2023.

#### 2 Commencement

This Act commences on the date of assent to this Act.

## Schedule 1 Amendment of State Insurance and Care Governance Act 2015 No 19

#### [1] Section 7 Power of Minister to give directions in public interest

Omit "not be in the best interests of ICNSW" from section 7(3)(b). Insert instead "promote the objectives of ICNSW".

#### [2] Part 2, Division 2, heading

Omit the heading. Insert instead—

#### Division 2 Objectives and functions of ICNSW

#### [3] Section 9A

Insert before section 10—

#### 9A Principal objectives of ICNSW

The principal objectives of ICNSW in exercising its functions are as follows—

- (a) to maintain the affordability of insurance and the efficiency and viability of State insurance and compensation schemes established under Acts under which ICNSW exercises functions consistent with any objectives of the schemes,
- (b) to promote early and appropriate treatment and care for injury and illness that optimises the recovery and return to work or other activities of persons injured at work or in motor accidents,
- (c) to promote efficiency, transparency and accountability in the conduct of ICNSW's operations.

#### [4] Section 12A

Insert after section 12—

#### 12A Power of Treasurer to give directions to provide information

- (1) The Treasurer may give ICNSW a written direction requiring ICNSW to provide the Treasurer with specified information, within a specified period, relating to the activities of ICNSW.
- (2) ICNSW must comply with a direction under this section.
- (3) The Treasurer may delegate to the Secretary of the Treasury the function of the Treasurer under this section.