
c2023-071C
GRNS--The Greens

LEGISLATIVE COUNCIL

Revenue, Fines and Other Legislation Amendment Bill 2023

First print

Proposed amendment

No. 1 **Wages—consultancy firms**
Page 11, Schedule 5. Insert before line 2—

[1A] **Section 13A**

Insert after section 13—

13A Profit distributions by consultancy firms taken to be wages

- (1) An amount paid or payable as a profit distribution to a partner of a consultancy firm is taken to be wages for the purposes of this Act.
- (2) To avoid doubt, subsection (1) applies regardless of whether the consultancy firm is a partnership formed under the law of this jurisdiction or another jurisdiction.
Example— The consultancy firm may be an incorporated limited partnership formed under an Act of a State or Territory, other than New South Wales, that relates to partnerships.
- (3) In this section—
consultancy firm means an Australian accounting partnership that—
 - (a) is covered by a professional liability scheme, and
 - (b) has more than 100 partners.