

New South Wales

Statutory and Other Offices Remuneration Amendment Bill 2023

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to provide for a temporary freeze on increases in remuneration for office holders under the *Statutory and Other Offices Remuneration Act 1975*, Part 3 and executive office holders and senior executives under that Act, Parts 3A and 3B.

Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act.

Schedule 1 Amendment of Statutory and Other Offices Remuneration Act 1975 (1976 No 4)

Schedule 1[1] amends the *Statutory and Other Offices Remuneration Act 1975* (*the Act*) to provide that the Tribunal must, when making a determination to which section 6AA of the Act applies, give effect to any policy about the remuneration of executive office holders and senior executives that is prescribed by the regulations and is relevant to the matter.

Schedule 1[2] amends the Act to give effect to the regulation set out in the Bill, Schedule 2.



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Schedule 1[2] amends the Act to give effect to the regulation set out in the Bill, Schedule 2.