



New South Wales

Residential Tenancies Amendment (Rent Freeze) Bill 2023

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The objects of this Bill are to—

- (a) prohibit rent increases for residential premises for 2 years, and
- (b) limit the rent payable under residential tenancy agreements entered into on or after 30 June 2023 for 2 years.

Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the day that is 1 month after the date of assent to the proposed Act.

Schedule 1 Amendment of Residential Tenancies Act 2010 No 42

Schedule 1[1] inserts proposed section 40A, which prohibits rent increases and limits the rent payable under certain residential tenancy agreements for 2 years.

Schedule 1[2] provides for the review of proposed section 40A to determine whether the policy objectives of the proposed section remain valid and are appropriately secured by the terms of the proposed section and to assess compliance.