First print



New South Wales

## Constitution Amendment (Sydney Water and Hunter Water) Bill 2023

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to amend the *Constitution Act 1902* to ensure the continued public ownership of the Sydney Water Corporation and the Hunter Water Corporation and their main undertakings.

## Outline of provisions

Clause 1 sets out the name, also called the short title, of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent to the proposed Act.

Schedule 1 inserts proposed Part 10 (Public ownership of Sydney Water Corporation and Hunter Water Corporation) into the *Constitution Act 1902*.

The part provides that Sydney Water Corporation, Hunter Water Corporation and their subsidiaries, and the main undertakings of those corporations, must not be sold or otherwise disposed of unless authorised by an Act of Parliament.

The proposed prohibition does not prevent a sale or disposal that is in the ordinary course of the business of a water corporation and results in the main undertakings of the water corporation remaining in public ownership.