

LEGISLATIVE COUNCIL

Superannuation Administration Authority Corporatisation Amendment Bill 2010

First print

Proposed amendment

No. 1 Page 3, Schedule 1. Insert after line 33:

[6] Section 16

Insert after section 15:

**16 Sale, lease or other disposal of main undertakings
prohibited without Parliamentary mandate**

None of the main undertakings of the Corporation (as specified in the most recent statement of corporate intent for the Corporation) may be sold, leased or otherwise disposed of, unless the disposal is approved by resolution of each House of Parliament.