



New South Wales

# Petroleum (Onshore) Amendment (NSW Gas Plan) Bill 2014

## Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

## Overview of Bill

The object of this Bill is to expunge certain pending applications for petroleum titles (being applications where the applicant is not currently the holder of a petroleum title over the area that is the subject of the application).

## Outline of provisions

**Clause 1** sets out the name (also called the short title) of the proposed Act.

**Clause 2** provides for the commencement of the proposed Act on the date of assent to the proposed Act.

## Schedule 1      **Amendment of Petroleum (Onshore) Act 1991 No 84**

**Schedule 1** inserts new provisions into the Act that will expunge those pending applications for a petroleum title under the Act where the applicant is not currently the holder of a petroleum title over the area that is the subject of the application.

The new provisions also provide that:

- (a) application fees payable in respect of expunged applications are to be refunded, and
- (b) no compensation is payable by or on behalf of the State in connection with the operation of the new provisions.