

Passed by both Houses



New South Wales

Totalizator Agency Board Privatisation Amendment Bill 2002

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I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Clerk of the Legislative Assembly.
Legislative Assembly,
Sydney, , 2002*



New South Wales

Totalizator Agency Board Privatisation Amendment Bill 2002

Act No , 2002

An Act to amend the *Totalizator Agency Board Privatisation Act 1997* and other legislation relating to shareholding interests in TAB Limited; and for other purposes.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

Chairman of Committees of the Legislative Assembly.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Totalizator Agency Board Privatisation Amendment Act 2002*.

2 Commencement

This Act commences on the date of assent.

3 Amendments

The Acts and Regulations specified in Schedule 1 are amended as set out in that Schedule.

Schedule 1 Amendments

(Section 3)

1.1 Totalizator Act 1997 No 45

Section 33 Prohibited shareholding interest

Omit “5%” from section 33 (1). Insert instead “10%”.

1.2 Totalizator Agency Board Privatisation Act 1997 No 43

[1] Section 3 Objects of Act

Omit “5%” from section 3 (d). Insert instead “10%”.

[2] Section 38 Prohibited shareholding interest

Omit “5%” from section 38 (1). Insert instead “10%”.

[3] Schedule 5 Savings, transitional and other provisions

Omit clause 1 (1). Insert instead:

- (1) The regulations may contain provisions of a savings or transitional nature consequent on the enactment of the following Acts:

 this Act

Totalizator Agency Board Privatisation Amendment Act 2002

[4] Schedule 5, clause 1 (2)

Omit “this Act”. Insert instead “the Act concerned”.

1.3 Totalizator Agency Board Privatisation Regulation 1998

Clause 4C Exemption from prohibited shareholding interest provisions—TAB Share Buy-Back: section 36 (7)

Omit the clause.

1.4 Totalizator Regulation 1998

Clause 4AB Exemption from prohibited shareholding interest provisions—TAB Share Buy-Back: section 31 (7)

Omit the clause.