

Passed by both Houses



New South Wales

General Government Debt Elimination Amendment Bill 2000

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I certify that this PUBLIC BILL, which originated in the LEGISLATIVE ASSEMBLY, has finally passed the LEGISLATIVE COUNCIL and the LEGISLATIVE ASSEMBLY of NEW SOUTH WALES.

*Clerk of the Legislative Assembly.
Legislative Assembly,
Sydney, , 2000*



New South Wales

General Government Debt Elimination Amendment Bill 2000

Act No , 2000

An Act to amend section 24 of the *General Government Debt Elimination Act 1995* with respect to half-yearly budget statements.

I have examined this Bill, and find it to correspond in all respects with the Bill as finally passed by both Houses.

Chairman of Committees of the Legislative Assembly.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *General Government Debt Elimination Amendment Act 2000*.

2 Commencement

This Act commences on the date of assent.

3 Amendment of General Government Debt Elimination Act 1995 No 83

The *General Government Debt Elimination Act 1995* is amended as set out in Schedule 1.

4 Application of amendments

The amendments made by this Act apply to the financial year commencing on 1 July 2000 and each succeeding financial year.

Schedule 1 Amendments

(Section 3)

[1] Section 24 Half-yearly statements

Omit “in February of each year from and including 1996” from section 24 (1).

Insert instead “by the end of December of each financial year”.

[2] Section 24 (2)

Omit “December”. Insert instead “October”.

[3] Section 24 (3)

Insert after section 24 (2):

- (3) If the budget papers for a financial year are tabled in the Legislative Assembly after the beginning of that financial year, the Treasurer may vary the date by which the statement is to be released and the date as at which the statement is to be effective. However, those dates must occur within that financial year.