

First print



New South Wales

Public Finance and Audit Amendment Bill 1998

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

This Bill is cognate with the *Appropriation Bill 1998*.

Overview of Bill

The objects of this Bill are:

- (a) to replace references in the *Public Finance and Audit Act 1983* to the budget sector with references to the general government sector, and
 - (b) to make miscellaneous amendments consequent on changes to the appropriation of the Consolidated Fund.
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Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides that the proposed Act is taken to have commenced on the day on which the Bill for the *Appropriation Act 1998* was introduced into the Legislative Assembly.

Clause 3 is a formal provision giving effect to the amendments to the *Public Finance and Audit Act 1983* set out in Schedule 1.

Clause 4 postpones the application of the amendments relating to the general government sector, in their application to the monthly summary and statement published under section 8 (1) of the *Public Finance and Audit Act 1983*, to the summary and statement published for the month of June 1998 and subsequent months.

Schedule 1 Amendments

General government sector

The change in terminology from budget sector to general government sector will bring the terminology in the *Public Finance and Audit Act 1983* into line with the terminology in the *General Government Debt Elimination Act 1995*. The *General Government Debt Elimination Act 1995*, in Part 4 (sections 18–22), contains requirements relating to the coverage, presentation and contents of State budgets.

The amendments to give effect to this object of the Bill are made by **Schedule 1 [1]–[3]**.

Appropriations by reference to government agencies

The Budget for 1998–99 makes appropriations from the Consolidated Fund at the level of government agencies rather than at the level of the programs of those agencies. Future Budgets will make appropriations in the same way.

Schedule 1 [4]–[10] make consequential amendments to the *Public Finance and Audit Act 1983* to recognise this.

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New South Wales

Public Finance and Audit Amendment Bill 1998

No. , 1998

A Bill for

An Act to amend the *Public Finance and Audit Act 1983* to replace references to the budget sector with references to the general government sector and to make miscellaneous amendments consequent on changes to the appropriation of the Consolidated Fund.

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Public Finance and Audit Amendment Act 1998*.

2 Commencement

This Act is taken to have commenced on the day on which the Bill for the *Appropriation Act 1998* was introduced into the Legislative Assembly. 5

3 Amendment of Public Finance and Audit Act 1983 No 152

The *Public Finance and Audit Act 1983* is amended as set out in Schedule 1. 10

4 Application of Act

The amendments made by Schedule 1 [1]–[3] to this Act do not apply to a monthly summary and statement, published under section 8 (1) of the *Public Finance and Audit Act 1983*, that summarises transactions and balances for any month that preceded the month of June 1998. 15

Schedule 1 Amendments

(Section 3)

[1] Section 4 Definitions

Omit the definition of *budget sector* from section 4 (1).

[2] Section 4 (1)

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Insert in alphabetical order:

general government sector has the same meaning as in the *General Government Debt Elimination Act 1995*.

[3] Sections 6 (1), 8 (1) (a) and (2) (a) and 27A (1) (a)

Omit "budget sector" wherever occurring.
Insert instead "general government sector".

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[4] Section 12 Commitment etc of expenditure

Omit "concerning a program" from section 12 (3).

[5] Section 12 (3)

Omit "for the program".

15

[6] Section 21A Special appropriations

Omit "comprising or included in a program" from section 21A (2).

[7] Section 25 Payments authorised on lapse of appropriation

Omit "for the program appropriate thereto" from section 25 (b).

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Schedule 1 Amendments

[8] Section 25 (c)
Omit "in respect of any program".

[9] Section 25 (c)
Omit "in respect of the program".

[10] Section 25 (d)
Omit "for any program".

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