### Sydney Water Catchment Management Amendment Bill 2001

## **Explanatory note**

This explanatory note relates to this Bill as introduced into Parliament.

#### Overview of Bill

The object of this Bill is to amend the Sydney Water Catchment Management Act 1998 (the principal Act) so as:

- (a) to provide for the establishment and operation of a Sydney Catchment Management Fund,
- (b) to make provision for the charges that the Sydney Catchment Authority may make for certain services that it supplies.

The amendments are to be taken to have commenced on 8 January 1999, being the date on which the Sydney Catchment Authority was constituted under section 6 of the principal Act.

# Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the proposed Act to be taken to have commenced on 8 January 1999.

Clause 3 is a formal provision giving effect to the amendments to the principal Act set out in Schedule 1.

## Schedule 1 Amendments

**Schedule 1 [2]** inserts a proposed Division 5 into Part 3 of the principal Act. The new Division contains the following provisions:

**Proposed section 24A** establishes a fund called the Sydney Catchment Management Fund, and provides for it to be maintained by the Sydney Catchment Authority.

**Proposed section 24B** requires money from specified sources to be paid into the Sydney Catchment Management Fund.

**Proposed section 24C** identifies the purposes for which money in the Sydney Catchment Management Fund may be applied.

**Proposed section 24D** empowers the Sydney Catchment Authority to invest money in the Sydney Catchment Management Fund in any manner authorised by the *Public Authorities* (Financial Arrangements) Act 1987.

**Proposed section 24E** makes provision for the charges that the Sydney Catchment Authority may make for services that it supplies (other than the supply of water to Sydney Water Corporation or any other service whose cost is otherwise determined or regulated under the principal Act).

**Schedule 1 [1]** makes a consequential amendment to section 3 (Definitions) of the principal Act.