Passed by both Houses



New South Wales

# Real Property Amendment (Land Transactions) Bill 2009

### Contents

		Page
1	Name of Act	2
2	Commencement	2
Schedule 1	Amendment of Real Property Act 1900 No 25	3

I certify that this public bill, which originated in the Legislative Assembly, has finally passed the Legislative Council and the Legislative Assembly of New South Wales.

Clerk of the Legislative Assembly. Legislative Assembly, Sydney, , 2009



New South Wales

## Real Property Amendment (Land Transactions) Bill 2009

Act No , 2009

An Act to amend the *Real Property Act 1900* in relation to the lodgment and registration of dealings; and for other purposes.

I have examined this bill and find it to correspond in all respects with the bill as finally passed by both Houses.

Assistant Speaker of the Legislative Assembly.

#### The Legislature of New South Wales enacts:

#### 1 Name of Act

This Act is the Real Property Amendment (Land Transactions) Act 2009.

#### 2 Commencement

This Act commences on a day or days to be appointed by proclamation.

Real Property Amendment (Land Transactions) Bill 2009

Amendment of Real Property Act 1900 No 25

Schedule 1

#### Schedule 1 Amendment of Real Property Act 1900 No 25

#### [1] Section 39 Treatment of dealings that do not comply with requirements

Insert after section 39 (1B):

(1C) For the purposes of subsection (1B), a dealing or application is taken to be accompanied by a notice in the approved form if, before the presentation of the dealing or application, a notice relating to the dealing or application is lodged electronically in a form and in the manner approved by the Registrar-General.

#### [2] Section 117 Certificate of correctness

Insert "application," after "by whom the" in section 117 (1) (a).

#### [3] Section 117 (1A) and (1B)

Insert after section 117 (1):

- (1A) The Registrar-General may reject, or may refuse to accept or to take any action in relation to, any dealing accompanied by a notice (in accordance with section 39 (1B)) unless:
  - (a) in the case of a notice lodged electronically—the dealing is accompanied by a certificate to the effect that the notice has been lodged electronically in a form and in the manner approved by the Registrar-General and that the notice is correct for the purposes of this Act, and
  - (b) in any other case—the notice bears a certificate to the effect that the notice is correct for the purposes of this Act.
- (1B) A certificate referred to in subsection (1A) must be signed by:
  - (a) the person lodging the dealing, or
  - (b) a party to the dealing, or
  - (c) a solicitor or agent acting for the person lodging, or a party to, the dealing.

Real Property Amendment (Land Transactions) Bill 2009

Schedule 1 Amendment of Real Property Act 1900 No 25

#### [4] Section 117 (2)

Omit "any such application, dealing or caveat".

Insert instead "any application, dealing, caveat or notice referred to in this section".

#### [5] Section 129 Circumstances in which compensation payable

Insert at the end of section 129 (1) (f):

or

(g) any error of the Registrar-General in recording details supplied in the notice referred to in section 39 (1B),

#### [6] Section 129 (2) (p)

Insert at the end of section 129 (2) (o):

, or

(p) where the loss or damage arises from the provision by the Registrar-General of information supplied in the notice referred to in section 39 (1B) (subject to subsection (1) (g)).

#### [7] Section 144 Regulations

Insert "and" at the end of section 144 (1) (a).

#### [8] Schedule 3 Savings and transitional provisions

Insert at the end of clause 1 (1):

Real Property Amendment (Land Transactions) Act 2009

Real Property Amendment (Land Transactions) Bill 2009

Amendment of Real Property Act 1900 No 25

Schedule 1

#### [9] Schedule 3, Part 9

Insert after Part 8:

### Part 9 Real Property Amendment (Land Transactions) Act 2009

#### 24 Application of amendments

- (1) Sections 39 (1C) and 117 (1A) or (1B), as inserted by the *Real Property Amendment (Land Transactions) Act 2009*, apply in respect of a dealing only if the relevant date for that dealing occurs after the commencement of the relevant subsection.
- (2) In this clause, *relevant date* means:
  - (a) if a contract has resulted in the execution of the dealing—the date of the contract, or
  - (b) in any other case—the date of the acquisition of the land or other event that gave rise to the dealing concerned.