Thoroughbred Racing Board Amendment Bill 1999

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *Thoroughbred Racing Board Act 1996* to extend the term of office of the first members of the NSW Thoroughbred Racing Board who were nominated under the Act to have a 2 year term of office. The term of office of these members is due to expire at midnight on 30 June 1999. Under the proposed amendments, these members are to hold office for a term that expires at midnight on a date to be determined by order of the Minister, being a date no later than 30 June 2001.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on 30 June 1999.

Clause 3 is a formal provision giving effect to the amendments to the *Thoroughbred Racing Board Act 1996* set out in Schedule 1.

Schedule 1 Amendments

Schedule 1 [2] amends clause 5 (1) of Schedule 1 to the Principal Act by removing the requirement for a 2 year term of office for half of the first members of the NSW Thoroughbred Racing Board and providing instead for a term of office for those members that expires at midnight on a date to be determined by order of the Minister, being a date no later than 30 June 2001

Schedule 1 [1] makes a consequential amendment.