

New South Wales—Queensland Border Rivers Amendment Bill 2001

Explanatory note

This explanatory note relates to this Bill as introduced into Parliament.

Overview of Bill

The object of this Bill is to amend the *New South Wales—Queensland Border Rivers Act 1947* so as to ratify and approve an agreement that has been entered into between the Premiers of New South Wales and Queensland and that amends an existing agreement concerning certain border rivers and water sources. The effect of the amending agreement is to replace the system of annual accounting that is used in relation to the sharing of water between New South Wales and Queensland with a system of continuous accounting.

Outline of provisions

Clause 1 sets out the name (also called the short title) of the proposed Act.

Clause 2 provides for the commencement of the proposed Act on the date of assent.

Clause 3 is a formal provision giving effect to the amendments to the *New South Wales—Queensland Border Rivers Act 1947* set out in Schedule 1.

Schedule 1 Amendments

Schedule 1 [4] inserts the text of an amending agreement (referred to in the Bill as the *Third Amending Agreement*) into a supplementary Schedule at the end of the Act. The agreement substitutes a provision of an existing agreement relating to border rivers and water sources so as to replace the system of annual accounting that is used in relation to the sharing of water between New South Wales and Queensland with a system of continuous accounting.

Schedule 1 [3] amends section 5 (Ratification of agreements) so as to extend the operation of that section to the Third Amending Agreement, so indicating Parliament's ratification and approval of that Agreement.

Schedule 1 [1] and **[2]** make consequential amendments to section 4 (Definitions).